

MATT ADAMS LTD
COMPANY NO: 05681786

ACCOUNTS

ACCOUNTING PERIOD ENDED
31st MARCH 2010

SLP

INCORPORATED FINANCIAL ACCOUNTANTS

THURSDAY



AU1K0QDS

A34

30/12/2010

102

COMPANIES HOUSE

MATT ADAMS LTD
COMPANY NO 05681786
DIRECTORS REPORT

FOR THE PERIOD ENDED 31st MARCH 2010

The Directors present their report with the financial statements of the company for the period to 31st March 2010

PRINCIPAL ACTIVITY

The Principal activities of the company in the period under review were security system installation

DIRECTORS

The Directors of the Company during the period under review were as follows:-

M Adams Esq
Mrs S Adams

The beneficial interests of the Directors holding office on 31st March 2010 in the issued share capital of the company were as follows

Ordinary £1 shares

M Adams	1
---------	---

ACCOUNTANTS

The Accountants, The Stephen Lister Partnership, have intimated their willingness to continue in office as Accountants, and a resolution to this effect will be proposed at the Annual General Meeting

BY ORDER OF THE BOARD


.....
M Adams Esq
DIRECTOR

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MATT ADAMS LTD

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the accounting period ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work of for this report

We have carried out the engagement in accordance with the technical guidance issued and have complied with any ethical guidance laid down relating to the undertaking of compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st March 2010, your duty to ensure that the company has kept proper account records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory required for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not been able to verify the accuracy or completeness of the accounting records or information and explanations you have given to us and we can not therefore, express opinions as to the financial statements

S L P

302a Queslett Road, Great Barr, Birmingham, B43 7EX

INCORPORATED FINANCIAL ACCOUNTANTS

29th December 2010

MATT ADAMS LIMITED

BALANCE SHEET AS AT 5TH APRIL 2010

	<u>2010</u> £	<u>2010</u> £	<u>2009</u> £
<u>AUTHORISED SHARE CAPITAL</u>		1000	1000
		<hr/>	<hr/>
<u>ISSUED SHARE CAPITAL</u>		1	1
<u>REVENUE RESERVE</u>			
Profit and Loss Account		41853	4293
		<hr/>	<hr/>
		£41,854	£4,294
		<hr/>	<hr/>
<u>REPRESENTED BY -</u>			
<u>FIXED ASSETS</u>			
Fixed Assets - as per Schedule Page 5		12287	5960
<u>CURRENT ASSETS</u>			
Bank Accounts	10851		0
Trade Debtors	39524		24528
	<hr/>		<hr/>
	50375		24528
	<hr/>		<hr/>
<u>CURRENT LIABILITIES</u>			
Trade Creditors/Accruals	11555		22487
Loans and Overdrawn Bank Accounts	1028		2507
Provisions for Liabilities	8225		1200
	<hr/>		<hr/>
	20808		26194
	<hr/>		<hr/>
<u>EXCESS OF CURRENT ASSETS</u>		29567	-1666
		<hr/>	<hr/>
		£41,854	£4,294
		<hr/>	<hr/>

For the Year Ended 5th April 2010 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The Members have not required the company to obtain an audit under Section 476 of the Companies Act 2006

The Directors have acknowledged their responsibility for

a) ensuring the company keeps accounting records which comply with Section 386 and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end

of the financial year and of its profit or loss of the financial year in accordance with the requirements

under Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts

SIGNED BY ORDER OF THE BOARD


M Adams

Director

MATT ADAMS LIMITED

PROFIT & LOSS ACCOUNT ____PERIOD ENDED 5TH APRIL 2010

	<u>2010</u>	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>NET TRADING PROFIT BROUGHT FORWARD</u>		63072	11161
<u>LESS</u> DEPRECIATION OF FIXED ASSETS		4096	1986
		<hr/>	<hr/>
		58976	9175
<u>DEDUCT</u>			
Legal & Professional Charges	1115		600
Directors Remuneration	11849		2877
Bank Charges & Interest	227		205
	<hr/>		<hr/>
		13191	3682
		<hr/>	<hr/>
		45785	5493
<u>LESS CORPORATION TAX</u>		8225	1200
BALANCE BROUGHT FORWARD		£4,293	£0
		<hr/>	<hr/>
BALANCE CARRIED FORWARD		£41,853	£4,293
		<hr/>	<hr/>

MATT ADAMS LIMITED

TRADING ACCOUNT ____PERIOD ENDED 5TH APRIL 2010

	<u>2010</u> <u>£</u>	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
<u>SALES</u>		174722	101805
<u>Cost of Sales</u>			
Purchases	33349		28416
Subcontract Labour	64118		48927
		97467	77343
		77255	24462
<u>LESS OVERHEAD EXPENDITURE</u>			
Utility Costs	936		140
Motor Expenses	9020		8120
Travel and Subsistence	478		1804
Entertaining	150		175
Printing Stationery & Telephone	2384		1562
Sundry Expenses	444		797
Insurances	771		703
		14183	13301
<u>NET PROFIT FOR PERIOD ENDED 5TH APRIL 2010</u>		<u>£63,072</u>	<u>£11,161</u>

MATT ADAMS LIMITED

SCHEDULE OF FIXED ASSETS _____ AS AT 5TH APRIL 2010

		<u>Plant & Machinery</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Net Book Value at 6th April 2009	0	5960	5960
Sold in Year	0	0	0
	0	5960	5960
Addition in Year	0	10423	10423
Depreciation in Year	0	4096	4096
<u>NET BOOK VALUE AT 5TH APRIL 2010</u>	0	12287	12287

Goodwill is being written off in equal installments each year

Plant & Machinery is being written off at 25% P A