

SMARTCRISTALYN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

SMARTCRISTALYN LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SMARTCRISTALYN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Director	Ioana Georgiana Barote
Company Number	12907900 (England and Wales)
Registered Office	7 Clydesdale Avenue Stanmore Middlesex HA7 1LN England

SMARTCRISTALYN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	22,458	28,072
Current assets			
Inventories		18,400	2,200
Debtors	<u>5</u>	81,349	55,757
Cash at bank and in hand		5,199	23,578
		<u>104,948</u>	<u>81,535</u>
Creditors: amounts falling due within one year	<u>6</u>	(67,857)	(46,259)
Net current assets		<u>37,091</u>	<u>35,276</u>
Total assets less current liabilities		59,549	63,348
Creditors: amounts falling due after more than one year	<u>7</u>	(16,496)	(23,272)
Provisions for liabilities			
Deferred tax		(4,267)	(5,333)
Net assets		<u>38,786</u>	<u>34,743</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		38,785	34,742
Shareholders' funds		<u>38,786</u>	<u>34,743</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 February 2024 and were signed on its behalf by

Ioana Georgiana Barote
Director

Company Registration No. 12907900

SMARTCRISTALYN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

Smartcristalyn Ltd is a private company, limited by shares, registered in England and Wales, registration number 12907900. The registered office is 7 Clydesdale Avenue, Stanmore, Middlesex, HA7 1LN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance.
-------------------	-----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimate selling price less cost to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SMARTCRISTALYN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Leased and hire purchase assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2022	35,090
At 30 September 2023	35,090
Depreciation	
At 1 October 2022	7,018
Charge for the year	5,614
At 30 September 2023	12,632
Net book value	
At 30 September 2023	22,458
At 30 September 2022	28,072

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	2,746	2,842
Trade debtors	76,413	51,030
Accrued income and prepayments	2,190	1,885
	81,349	55,757

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Obligations under finance leases and hire purchase contracts	6,776	6,288
Trade creditors	2,395	8,495
Taxes and social security	42,246	22,800
Loans from directors	12,690	4,926
Accruals	3,750	3,750
	67,857	46,259

SMARTCRISTALYN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	16,496	23,272

8 Average number of employees

During the year the average number of employees was 1 (2022: 2).

