

Company registration number 8562820 (England and Wales)

DESIANOS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
PAGES FOR FILING WITH REGISTRAR

DESIANOS LTD

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DESIANOS LTD

BALANCE SHEET

AS AT 31 OCTOBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		-		3,750
Tangible assets	4		84,339		103,560
			<u>84,339</u>		<u>107,310</u>
Current assets					
Stocks		9,052		9,078	
Debtors	5	27,773		43,528	
Cash at bank and in hand		351,040		365,683	
		<u>387,865</u>		<u>418,289</u>	
Creditors: amounts falling due within one year	6	(107,825)		(112,994)	
Net current assets			<u>280,040</u>		<u>305,295</u>
Total assets less current liabilities			<u>364,379</u>		<u>412,605</u>
Creditors: amounts falling due after more than one year	7		(75,282)		(95,775)
Provisions for liabilities			<u>(8,339)</u>		<u>(11,215)</u>
Net assets			<u><u>280,758</u></u>		<u><u>305,615</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>280,756</u>		<u>305,613</u>
Total equity			<u><u>280,758</u></u>		<u><u>305,615</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DESIANOS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2023

The financial statements were approved by the board of directors and authorised for issue on 13 February 2024 and are signed on its behalf by:

Mrs J A De Siano
Director

Mr L De Siano
Director

Company registration number 8562820 (England and Wales)

DESIANOS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Company information

Desianos Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 3 The Quay, Sandwich, Kent, England, CT13 9EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	straight line over the term of the lease
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Computers	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DESIANOS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	25	25

3 Intangible fixed assets

Goodwill
£

Cost

At 1 November 2022 and 31 October 2023 50,000

Amortisation and impairment

At 1 November 2022 46,250

Amortisation charged for the year 3,750

At 31 October 2023 50,000

Carrying amount

At 31 October 2023 -

At 31 October 2022 3,750

DESIANOS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

4 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 November 2022	20,000	60,478	14,320	4,450	101,399	200,647
Additions	-	-	1,575	1,789	-	3,364
	<u>20,000</u>	<u>60,478</u>	<u>15,895</u>	<u>6,239</u>	<u>101,399</u>	<u>204,011</u>
At 31 October 2023	20,000	60,478	15,895	6,239	101,399	204,011
Depreciation and impairment						
At 1 November 2022	18,500	40,740	9,515	2,982	25,350	97,087
Depreciation charged in the year	1,500	3,948	1,276	651	15,210	22,585
	<u>20,000</u>	<u>44,688</u>	<u>10,791</u>	<u>3,633</u>	<u>40,560</u>	<u>119,672</u>
At 31 October 2023	20,000	44,688	10,791	3,633	40,560	119,672
Carrying amount						
At 31 October 2023	-	15,790	5,104	2,606	60,839	84,339
At 31 October 2022	1,500	19,738	4,805	1,468	76,049	103,560

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Amounts owed by undertakings in which the company has a participating interest	19,579	34,410
Other debtors	5,700	3,000
Prepayments and accrued income	2,494	6,118
	<u>27,773</u>	<u>43,528</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	10,000	10,000
Hire purchase contracts	10,494	10,494
Trade creditors	21,003	32,054
Corporation tax	5,256	5,567
Other taxation and social security	40,376	36,090
Other creditors	15,435	15,849
Accruals and deferred income	5,261	2,940
	<u>107,825</u>	<u>112,994</u>

DESIANOS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

7	Creditors: amounts falling due after more than one year	2023	2022
		£	£
	Bank loans and overdrafts	20,833	30,833
	Hire purchase contracts	54,449	64,942
		<hr/>	<hr/>
		75,282	95,775
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.