

**REGISTERED COMPANY NUMBER: 06904422 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1179243**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023  
FOR  
DOGDYKE PUMPING STATION  
PRESERVATION TRUST**



Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Dogdyke is a land drainage pumping station. The steam engine was built in 1856 to replace an existing wind driven pump, which was used to drain a large area of farmland between the rivers Bain and Witham.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Trust exists to promote the permanent preservation of the pumping station for the benefit of the public and as an example of an historic pumping station. As part of this, the Trust provides and promotes education in the history of the pumping station and in land drainage, the human impact on the natural environment, industrial archaeology and mechanical engineering.

### **Significant activities**

Open days are held during the summer months, during which the engines are operated and the museum in the pump attendant's cottage is open. There are also plant, produce and tombola stalls on the open days, together with additional occasional attractions such as displays of vintage agricultural and drainage equipment. The site is closed during the winter months to allow for the ongoing programme of maintenance, repair and improvement work.

### **Public benefit**

Members of the public are given free access on a number of open days during the summer months. We have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year we welcomed visitors to the site over seven open days and two open evenings, during which both engines were demonstrated. Volunteers also gave talks about the pumping station and land drainage to interested groups around the county. These outreach activities help to fulfil our charitable objectives and to raise additional income through fees and donations.

### **Fundraising activities**

We continued our policy of requesting donations for entry to the site rather than setting an entrance charge, in order to encourage families with children. Sales of bric-a-brac, plants and produce donated by supporters provided a welcome source of income.

## **FINANCIAL REVIEW**

### **Financial position**

The closing balance sheet shows net assets of £60,009, represented by various unrestricted and restricted funds. Please refer to note 10 'Movement in Funds' for a breakdown of the movement in each fund and an explanation of why these funds are held.

### **Reserves policy**

Reserves are needed to cover unanticipated expenditure, such as emergency repairs that could not be foreseen, and to cover any shortfall in net income due to e.g. a fall in donations received. The trustees consider an appropriate level of free reserves (i.e. unrestricted funds excluding any designated funds) to be at least £5,000.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity's governing document is its memorandum and articles of association.

### **Charity constitution**

The charity is a company limited by guarantee, with each member undertaking to contribute up to £5 to the charity's assets in the event of it being wound up.

### **Recruitment and appointment of new trustees**

New trustees are appointed in accordance with the charity's articles of association, either by the existing trustees or by the members at a general meeting. No other person or external body is entitled to appoint trustees. The trustees may appoint a person who is willing to act to be a new trustee, either to fill a vacancy or as an additional trustee. All existing trustees are subject to re-election annually at the annual general meeting and are eligible for re-election.

### **Organisational structure**

The Trust's governing body is its board of trustees, which is responsible for the Trust's long-term direction and overall policy. The trust also has a committee, which is responsible for day-to-day operation and implementation of objectives set by the trustees.

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees are given an induction, during which they are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the recent financial performance of the charity. Trustees are also encouraged to attend training events appropriate to their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06904422 (England and Wales)

**Registered Charity number**

1179243

**Registered office**

Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**Trustees**

A R Gardner  
J L Mitchell  
D R Start  
T Williams  
C M Wilson OBE  
S J Betteridge  
H D Hill

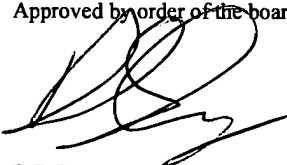
**Company Secretary**

D R Start

**Independent Examiner**

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

Approved by order of the board of trustees on 16 March 2024 and signed on its behalf by:



D R Start - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

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**Independent examiner's report to the trustees of Dogdyke Pumping Station Preservation Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T J Russell BA (Hons) FCCA

Dexter & Sharpe  
Chartered Certified Accountants  
Rollestone House  
20-22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

16 March 2024

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,973	-	10,973	9,947
Other trading activities	2	3,330	-	3,330	3,074
Investment income	3	891	255	1,146	168
<b>Total</b>		<b>15,194</b>	<b>255</b>	<b>15,449</b>	<b>13,189</b>
<b>EXPENDITURE ON</b>					
Raising funds		133	-	133	182
<b>Charitable activities</b>					
Preservation and demonstration of a steam-operated land drainage station		11,144	-	11,144	4,798
<b>Total</b>		<b>11,277</b>	<b>-</b>	<b>11,277</b>	<b>4,980</b>
<b>NET INCOME</b>		<b>3,917</b>	<b>255</b>	<b>4,172</b>	<b>8,209</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		45,479	10,358	55,837	47,628
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>49,396</b>	<b>10,613</b>	<b>60,009</b>	<b>55,837</b>

The notes form part of these financial statements

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**BALANCE SHEET  
31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	413	-	413	732
Heritage assets	7	1,150	-	1,150	1,150
		<u>1,563</u>	<u>-</u>	<u>1,563</u>	<u>1,882</u>
<b>CURRENT ASSETS</b>					
Stocks	8	48	-	48	108
Debtors	9	45	-	45	-
Cash at bank and in hand		47,980	10,613	58,593	54,087
		<u>48,073</u>	<u>10,613</u>	<u>58,686</u>	<u>54,195</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(240)	-	(240)	(240)
<b>NET CURRENT ASSETS</b>		<u>47,833</u>	<u>10,613</u>	<u>58,446</u>	<u>53,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,396</u>	<u>10,613</u>	<u>60,009</u>	<u>55,837</u>
<b>NET ASSETS</b>		<u>49,396</u>	<u>10,613</u>	<u>60,009</u>	<u>55,837</u>
<b>FUNDS</b>	11				
Unrestricted funds				49,396	45,479
Restricted funds				10,613	10,358
<b>TOTAL FUNDS</b>				<u>60,009</u>	<u>55,837</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

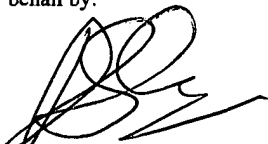
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2024 and were signed on its behalf by:



D R Start - Trustee

The notes form part of these financial statements

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 5 years

**Heritage assets**

Heritage assets represent two paintings held by the charity: an oil on card portrait of Henry Fortescue, valued at £200, and a watercolour of the pumping station by William Bartol Thomas, valued at £950.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Tearoom sales	1,730	1,281
Other income	1,600	1,793
	<u>3,330</u>	<u>3,074</u>



**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**3. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u><b>1,146</b></u>	<u><b>168</b></u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>319</b>	373
Other operating leases	<u><b>51</b></u>	<u><b>51</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2022 and 31 October 2023	<u><b>2,823</b></u>	<u><b>459</b></u>	<u><b>3,282</b></u>
<b>DEPRECIATION</b>			
At 1 November 2022	<b>2,366</b>	<b>184</b>	<b>2,550</b>
Charge for year	<u><b>227</b></u>	<u><b>92</b></u>	<u><b>319</b></u>
At 31 October 2023	<u><b>2,593</b></u>	<u><b>276</b></u>	<u><b>2,869</b></u>
<b>NET BOOK VALUE</b>			
At 31 October 2023	<u><b>230</b></u>	<u><b>183</b></u>	<u><b>413</b></u>
At 31 October 2022	<u><b>457</b></u>	<u><b>275</b></u>	<u><b>732</b></u>

**7. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 November 2022 and 31 October 2023	<u><b>1,150</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u><b>1,150</b></u>
At 31 October 2022	<u><b>1,150</b></u>

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**8. STOCKS**

	2023	2022
	£	£
Stocks	48	108
	<u>48</u>	<u>108</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	45	-
	<u>45</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accrued expenses	240	240
	<u>240</u>	<u>240</u>

**11. MOVEMENT IN FUNDS**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	44,479	3,917	48,396
Winding-up fund	1,000	-	1,000
	<u>45,479</u>	<u>3,917</u>	<u>49,396</u>
<b>Restricted funds</b>			
John Porter Memorial Fund	10,358	255	10,613
	<u>10,358</u>	<u>255</u>	<u>10,613</u>
<b>TOTAL FUNDS</b>	<u>55,837</u>	<u>4,172</u>	<u>60,009</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,194	(11,277)	3,917
<b>Restricted funds</b>			
John Porter Memorial Fund	255	-	255
	<u>15,449</u>	<u>(11,277)</u>	<u>4,172</u>
<b>TOTAL FUNDS</b>	<u>15,449</u>	<u>(11,277)</u>	<u>4,172</u>

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	36,330	8,149	44,479
Winding-up fund	1,000	-	1,000
	<u>37,330</u>	<u>8,149</u>	<u>45,479</u>
<b>Restricted funds</b>			
John Porter Memorial Fund	10,298	60	10,358
	<u>10,298</u>	<u>60</u>	<u>10,358</u>
<b>TOTAL FUNDS</b>	<u><u>47,628</u></u>	<u><u>8,209</u></u>	<u><u>55,837</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,129	(4,980)	8,149
<b>Restricted funds</b>			
John Porter Memorial Fund	60	-	60
	<u>60</u>	<u>-</u>	<u>60</u>
<b>TOTAL FUNDS</b>	<u><u>13,189</u></u>	<u><u>(4,980)</u></u>	<u><u>8,209</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	36,330	12,066	48,396
Winding-up fund	1,000	-	1,000
	<u>37,330</u>	<u>12,066</u>	<u>49,396</u>
<b>Restricted funds</b>			
John Porter Memorial Fund	10,298	315	10,613
	<u>10,298</u>	<u>315</u>	<u>10,613</u>
<b>TOTAL FUNDS</b>	<u><u>47,628</u></u>	<u><u>12,381</u></u>	<u><u>60,009</u></u>

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,323	(16,257)	12,066
<b>Restricted funds</b>			
John Porter Memorial Fund	315	-	315
<b>TOTAL FUNDS</b>	<u>28,638</u>	<u>(16,257)</u>	<u>12,381</u>

**General Fund**

The general fund represents 'free reserves', after allowing for all designated funds.

**Winding-up Fund**

This is a designated fund, created to separate out an estimate of the expenditure that would be needed to make the site safe etc. if the charity ever had to be wound up.

**John Porter Memorial Fund**

This is a restricted fund, to be used for repairs to buildings and engines, for expenses unforeseen or unbudgeted and for costs of staging such events as the trustees think fit.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023.

**DOGDYKE PUMPING STATION  
PRESERVATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	9,668	5,695
Grants	150	2,667
Subscriptions	1,155	1,585
	<u>10,973</u>	<u>9,947</u>
<b>Other trading activities</b>		
Tearoom sales	1,730	1,281
Other income	1,600	1,793
	<u>3,330</u>	<u>3,074</u>
<b>Investment income</b>		
Deposit account interest	1,146	168
	<u>1,146</u>	<u>168</u>
<b>Total incoming resources</b>	<u>15,449</u>	<u>13,189</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	108	84
Purchases	73	206
Closing stock	(48)	(108)
	<u>133</u>	<u>182</u>
<b>Charitable activities</b>		
Other operating leases	51	51
Rates and water	26	49
Insurance	2,465	2,207
Light and heat	148	159
Postage and stationery	884	-
Sundries	403	18
General repair and maintenance costs	4,195	1,417
Repairs to boiler	2,351	-
Depreciation of tangible fixed assets	319	373
	<u>10,842</u>	<u>4,274</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	92	75
<b>Governance costs</b>		
Accountancy and legal fees	210	449
	<u>210</u>	<u>449</u>
<b>Total resources expended</b>	<u>11,277</u>	<u>4,980</u>
<b>Net income</b>	<u>4,172</u>	<u>8,209</u>

This page does not form part of the statutory financial statements