

**CREATIVE SWITCH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

CREATIVE SWITCH LIMITED
UNAUDITED ACCOUNTS
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CREATIVE SWITCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Katherine Simpson
Company Number	11441814 (England and Wales)
Registered Office	62 Woodlands Road Walthamstow London E17 3LE
Accountants	Townley & Co Ltd Warrington Business Centre 67 Bewsey Street Warrington WA2 7JQ

CREATIVE SWITCH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,684	1,077
Current assets			
Debtors	5	5,247	4,835
Cash at bank and in hand		34,904	25,792
		<u>40,151</u>	<u>30,627</u>
Creditors: amounts falling due within one year	6	(6,623)	(2,037)
Net current assets		<u>33,528</u>	<u>28,590</u>
Total assets less current liabilities		36,212	29,667
Provisions for liabilities			
Deferred tax		(510)	-
Net assets		<u>35,702</u>	<u>29,667</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		35,701	29,666
Shareholders' funds		<u>35,702</u>	<u>29,667</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 August 2022 and were signed on its behalf by

Katherine Simpson
Director

Company Registration No. 11441814

CREATIVE SWITCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Creative Switch Limited is a private company, limited by shares, registered in England and Wales, registration number 11441814. The registered office is 62 Woodlands Road, Walthamstow, London, E17 3LE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years straight line basis
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

CREATIVE SWITCH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 July 2021	2,786
Additions	3,812
Disposals	(1,400)
At 30 June 2022	5,198
Depreciation	
At 1 July 2021	1,709
Charge for the year	1,729
On disposals	(924)
At 30 June 2022	2,514
Net book value	
At 30 June 2022	2,684
At 30 June 2021	1,077

5 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	5,247	4,835

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	5,578	1,089
Loans from directors	123	26
Accruals	922	922
	6,623	2,037

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

