

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Eat on the Green Limited

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for the Year Ended 31 December 2022**

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Eat on the Green Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Mr C E Wilson
Dr L J Wilson

REGISTERED OFFICE:

Eat On The Green
Udny Green
Ellon
Aberdeenshire
AB41 7RS

REGISTERED NUMBER:

SC259797 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Eat on the Green Limited (Registered number: SC259797)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		312,270		324,107
CURRENT ASSETS					
Stocks		4,504		7,867	
Debtors	5	103,134		143,430	
Cash at bank and in hand		32,262		34,000	
		139,900		185,297	
CREDITORS					
Amounts falling due within one year	6	152,525		167,026	
NET CURRENT (LIABILITIES)/ASSETS			(12,625)		18,271
TOTAL ASSETS LESS CURRENT LIABILITIES			299,645		342,378
CREDITORS					
Amounts falling due after more than one year	7		(113,718)		(137,349)
PROVISIONS FOR LIABILITIES			(28,183)		(30,100)
NET ASSETS			157,744		174,929
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		71,844		71,844
Retained earnings			85,898		103,083
SHAREHOLDERS' FUNDS			157,744		174,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

Mr C E Wilson - Director

Dr L J Wilson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Eat on the Green Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2021 - 18) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2022	250,000	83,559	98,992
Additions	-	-	-
At 31 December 2022	<u>250,000</u>	<u>83,559</u>	<u>98,992</u>
DEPRECIATION			
At 1 January 2022	-	80,574	73,694
Charge for year	-	1,493	3,795
At 31 December 2022	-	<u>82,067</u>	<u>77,489</u>
NET BOOK VALUE			
At 31 December 2022	<u>250,000</u>	<u>1,492</u>	<u>21,503</u>
At 31 December 2021	<u>250,000</u>	<u>2,985</u>	<u>25,298</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	116,103	21,825	2,942	573,421
Additions	-	-	479	479
At 31 December 2022	<u>116,103</u>	<u>21,825</u>	<u>3,421</u>	<u>573,900</u>
DEPRECIATION				
At 1 January 2022	88,928	3,274	2,844	249,314
Charge for year	4,077	2,782	169	12,316
At 31 December 2022	<u>93,005</u>	<u>6,056</u>	<u>3,013</u>	<u>261,630</u>
NET BOOK VALUE				
At 31 December 2022	<u>23,098</u>	<u>15,769</u>	<u>408</u>	<u>312,270</u>
At 31 December 2021	<u>27,175</u>	<u>18,551</u>	<u>98</u>	<u>324,107</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	11,149	174
Other debtors	<u>91,985</u>	<u>143,256</u>
	<u>103,134</u>	<u>143,430</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	11,417	10,911
Hire purchase contracts	3,368	3,368
Trade creditors	82,407	90,817
Taxation and social security	36,448	40,449
Other creditors	18,885	21,481
	<u>152,525</u>	<u>167,026</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	80,389	88,126
Hire purchase contracts	9,162	12,529
Other creditors	24,167	36,694
	<u>113,718</u>	<u>137,349</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>91,806</u>	<u>99,037</u>

The bank holds a floating charge and standard security over the assets of the company.

9. RESERVES

	Fair value reserve £
At 1 January 2022	
and 31 December 2022	<u>71,844</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
Mr C E Wilson		
Balance outstanding at start of year	38,965	43,606
Amounts advanced	18,072	34,202
Amounts repaid	(31,900)	(38,843)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,137</u>	<u>38,965</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Dr L J Wilson

Balance outstanding at start of year	38,965	43,606
Amounts advanced	18,072	34,202
Amounts repaid	(31,900)	(38,843)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,137</u>	<u>38,965</u>

11. RELATED PARTY DISCLOSURES

At the balance sheet date the amount due from Kilted Chef Ltd was £546 (2021 - £135 creditor), a company of which Mr C Wilson is a director of.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, who between them, own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.