

ECO REMOVAL SYSTEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

ECO REMOVAL SYSTEMS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ECO REMOVAL SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors

Alex William Gayden
Anthony William Gayden
Paul Ronald Johnston
Michael John Whitby

Company Number

08295862 (England and Wales)

Registered Office

126 Oldbury Road
Smethwick
West Midlands
B66 1JE
United Kingdom

ECO REMOVAL SYSTEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	2	2
Tangible assets	5	184	230
		<u>186</u>	<u>232</u>
Current assets			
Inventories		184,500	173,240
Debtors	6	271,144	264,482
Cash at bank and in hand		65,388	-
		<u>521,032</u>	<u>437,722</u>
Creditors: amounts falling due within one year	7	(146,013)	(244,181)
Net current assets		<u>375,019</u>	<u>193,541</u>
Total assets less current liabilities		375,205	193,773
Creditors: amounts falling due after more than one year	8	(35,833)	(45,833)
Net assets		<u>339,372</u>	<u>147,940</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		339,272	147,840
Shareholders' funds		<u>339,372</u>	<u>147,940</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by

Paul Ronald Johnston
Director

Company Registration No. 08295862

ECO REMOVAL SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Eco Removal Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 08295862. The registered office is 126 Oldbury Road, Smethwick, West Midlands, B66 1JE, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
-------------------	----------------------

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 October 2021	164,587
At 30 September 2022	164,587
Amortisation	
At 1 October 2021	164,585
At 30 September 2022	164,585
Net book value	
At 30 September 2022	2
At 30 September 2021	2

ECO REMOVAL SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	1,121
At 30 September 2022	1,121
Depreciation	
At 1 October 2021	891
Charge for the year	46
At 30 September 2022	937
Net book value	
At 30 September 2022	184
At 30 September 2021	230

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	475	-
Trade debtors	140,925	103,802
Amounts due from group undertakings etc.	48,987	48,987
Accrued income and prepayments	4,952	4,952
Other debtors	75,805	106,741
	271,144	264,482

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	58,471	113,673
Amounts owed to group undertakings and other participating interests	-	9,580
Taxes and social security	56,716	37,419
Other creditors	25,046	77,730
Accruals	5,780	5,779
	146,013	244,181

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	35,833	45,833

ECO REMOVAL SYSTEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Alex William Gayden	4,652	-	-	4,652
Anthony William Gayden	20,475	-	-	20,475
Paul Ronald Johnston	17,014	-	3,374	13,640
	<u>42,141</u>	<u>-</u>	<u>3,374</u>	<u>38,767</u>

These loans are interest free and repayable on demand

10 Transactions with related parties

The company has received loans from a director and the amount due to him at the balance sheet date was £15,144 (2021 - £58,883). These Loans are repayable on demand and are interest free.

The director of the company, Mr Alex Gayden is a director and shareholder of Ecogum Ltd (In liquidation). The company advanced a loan to Ecogum Ltd (In liquidation) of £48,987 (2021 - £48,987), which is outstanding at the balance sheet date and included in debtors due within one year. This loan is interest free and repayable on demand.

11 Average number of employees

During the year the average number of employees was 6 (2021: 7).

