

# Eco Partners Ltd

Annual Filleted Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

Smith Butler  
Accountants and Business Advisors  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX

# Eco Partners Ltd

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## **Eco Partners Ltd**

### **Company Information**

<b>Directors</b>	Mr Bobby Chand Mr Julian Karl Haddock
<b>Registered office</b>	Unit 2 Royds Enterprise Park Future Fields Bradford BD6 3EW
<b>Accountants</b>	Smith Butler Accountants and Business Advisors Sapper Jordan Rossi Park Otley Road Baildon West Yorkshire BD17 7AX

# Eco Partners Ltd

(Registration number: 07984757)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	46,867	39,495
<b>Current assets</b>			
Debtors	<u>5</u>	308,930	106,022
Cash at bank and in hand		4,710	13,064
		313,640	119,086
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(128,131)	(81,981)
<b>Net current assets</b>		185,509	37,105
<b>Total assets less current liabilities</b>		232,376	76,600
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(49,704)	(44,938)
<b>Net assets</b>		182,672	31,662
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	6	6
Retained earnings		182,666	31,656
Shareholders' funds		182,672	31,662

## **Eco Partners Ltd**

### **(Registration number: 07984757) Balance Sheet as at 31 March 2023**

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 30 May 2023 and signed on its behalf by:

.....

Mr Bobby Chand

Director

## **Eco Partners Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Unit 2  
Royds Enterprise Park  
Future Fields  
Bradford  
BD6 3EW

These financial statements were authorised for issue by the Board on 30 May 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Eco Partners Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixture and fittings	20% reducing balance
Office equipment	25% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## Eco Partners Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2022 - 10).

#### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	18,578	52,129	70,707
Additions	421	18,943	19,364
At 31 March 2023	18,999	71,072	90,071
<b>Depreciation</b>			
At 1 April 2022	5,376	25,836	31,212
Charge for the year	3,051	8,941	11,992
At 31 March 2023	8,427	34,777	43,204
<b>Carrying amount</b>			
At 31 March 2023	10,572	36,295	46,867
At 31 March 2022	13,202	26,293	39,495

# Eco Partners Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 5 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	296,824	106,022
Other debtors	12,106	-
	<u>308,930</u>	<u>106,022</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	8	12,348	9,679
Trade creditors		51,124	23,890
Taxation and social security		59,617	45,996
Other creditors		5,042	2,416
		<u>128,131</u>	<u>81,981</u>

#### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>49,704</u>	<u>44,938</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

# Eco Partners Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 8 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	34,722	44,938
Hire purchase contracts	14,982	-
	<u>49,704</u>	<u>44,938</u>

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	5,000	-
Hire purchase contracts	7,348	9,679
	<u>12,348</u>	<u>9,679</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.