

Registered number

10398153

CENTRAL LONDON PROPERTIES THREE LTD

Filleted Accounts

30 September 2021

CENTRAL LONDON PROPERTIES THREE LTD**Registered number:** 10398153**Balance Sheet****as at 30 September 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Investment property	3	1,200,000	1,200,000
Current assets			
Debtors	4	4,365	4,365
Investments held as current assets	5	15,065	15,065
Cash at bank and in hand		22,228	22,228
		<u>41,658</u>	<u>41,658</u>
Creditors: amounts falling due within one year	6	(50,639)	(50,639)
Net current liabilities		<u>(8,981)</u>	<u>(8,981)</u>
Total assets less current liabilities		<u>1,191,019</u>	<u>1,191,019</u>
Creditors: amounts falling due after more than one year	7	(961,000)	(961,000)
Deferred tax liability		(45,410)	(45,410)
Net assets		<u>184,609</u>	<u>184,609</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		183,609	183,609
Shareholder's funds		<u>184,609</u>	<u>184,609</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

TINO PIELSTICKER

Director

Approved by the board on 30 June 2022

CENTRAL LONDON PROPERTIES THREE LTD

Notes to the Accounts

for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Investment property

Investment property is measured at its cost at initial recognition, the cost includes purchase price and any directly attributable expenditure such as legal and brokerage fees, property transfer taxes and other transaction costs. After initial recognition the investment property shall be measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Investment property

	Land and buildings £
Cost	
At 1 October 2020	1,200,000
At 30 September 2021	<u>1,200,000</u>

Depreciation

At 30 September 2021

-

Net book value

At 30 September 2021

1,200,000

At 30 September 2020

1,200,000

4 Debtors**2021****2020**

£

£

Amounts owed by associated person

4,365

4,365

5 Investments held as current assets**2021****2020**

£

£

Fair value

Unlisted investments

15,065

15,065

6 Creditors: amounts falling due within one year**2021****2020**

£

£

Corporation tax

639

639

Other creditors

50,000

50,000

50,639

50,639

7 Creditors: amounts falling due after one year**2021****2020**

£

£

Preference shares

230,000

230,000

Bank loans

731,000

731,000

961,000

961,000

8 Other information

CENTRAL LONDON PROPERTIES THREE LTD is a private company limited by shares and incorporated in England. Its registered office is:

TOWER BRIDGE BUSINESS COMPLEX

B508, 100 CLEMENTS ROAD

LONDON

SE16 4DG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.