

Registered Number 04880049

MAY INC LIMITED

Abbreviated Accounts

31 August 2010

MAY INC LIMITED

Registered Number 04880049

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	260	347
Total fixed assets		260	347
Current assets			
Debtors		13,502	1,628
Cash at bank and in hand		3,703	19,233
Total current assets		17,205	20,861
Creditors: amounts falling due within one year		(17,464)	(20,021)
Net current assets		(259)	840
Total assets less current liabilities		<u>1</u>	<u>1,187</u>
Total net Assets (liabilities)		1	1,187
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		0	1,186
Shareholders funds		<u>1</u>	<u>1,187</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Mary-Anne Mackay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	1,948
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>1,948</u>

Depreciation	
At 31 August 2009	1,601
Charge for year	87
on disposals	
At 31 August 2010	<u>1,688</u>

Net Book Value	
At 31 August 2009	347
At 31 August 2010	<u>260</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 A Ordinary of £1.00 each	100	100
30 B Ordinary of £1.00 each	30	30
30 C Ordinary of £1.00 each	30	30

30 D Ordinary of £1.00 each	30	30
Allotted, called up and fully paid:		
1 A Ordinary of £1.00 each	1	1