Fortia Analytics Limited

Registered number: 11506760

Balance Sheet

as at 31 August 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	2		307		361
Current assets					
Debtors	3	2,549		9,055	
Cash at bank and in hand		309		1,231	
		2,858		10,286	
Creditors: amounts falling due within one year	4	(6,948)		(6,948)	
Net current (liabilities)/assets			(4,090)		3,338
Total assets less current liabilities			(3,783)		3,699
Creditors: amounts falling due after more than one year	5		(26,951)		(28,000)
Net liabilities			(30,734)		(24,301)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(30,735)		(24,302)
Shareholder's funds			(30,734)		(24,301)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Abdul Raoof Fortia

Director

Approved by the board on 22 June 2022

Fortia Analytics Limited

Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of financial management consultancy services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Employees	2021	2020
	Number	Number
Average number of persons employed by the company	-	-

2 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 September 2020	500
At 31 August 2021	500
Depreciation	
At 1 September 2020	139
Charge for the year	54
At 31 August 2021	193
Net book value	
At 31 August 2021	307
At 31 August 2020	361

3 Debtors

	2021	2020
	£	£
Other debtors	2,549	9,055

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	6,348	6,348
Accruals and deferred income	600	600
	6,948	6,948

5 Creditors: amounts falling due after one year

	2021	2020
	£	£

Bounce Back Loan	26,951	28,000

6 Other information

Fortia Analytics Limited is a private company limited by shares and incorporated in England. Its registered office is:

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Whitchurch Road

Manchester

M20 1FZ