

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**GEARBOX UK (DONCASTER) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**GEARBOX UK (DONCASTER) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** D Hughes

**REGISTERED OFFICE:** 28 Cowhouse Lane  
Armthorpe  
Doncaster  
South Yorkshire  
DN3 3EE

**REGISTERED NUMBER:** 11595812 (England and Wales)

**ACCOUNTANTS:** Leasing Marrison Lee & Co  
Chartered Certified Accountants  
46 Main Street  
Mexborough  
South Yorkshire  
S64 9DU

**GEARBOX UK (DONCASTER) LIMITED (REGISTERED NUMBER: 11595812)****BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,695		39,883
<b>CURRENT ASSETS</b>					
Stocks		450		450	
Debtors	5	10,768		13,056	
Cash at bank		<u>267,089</u>		<u>264,950</u>	
		278,307		278,456	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>63,603</u>		<u>139,516</u>	
<b>NET CURRENT ASSETS</b>			<u>214,704</u>		<u>138,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,399		178,823
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>40,000</u>		<u>40,000</u>
<b>NET ASSETS</b>			<u>222,399</u>		<u>138,823</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>222,299</u>		<u>138,723</u>
			222,399		138,823

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 November 2022 and were signed by:

D Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

1. **STATUTORY INFORMATION**

Gearbox UK (Doncaster) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**GEARBOX UK (DONCASTER) LIMITED (REGISTERED NUMBER: 11595812)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	25,762	7,258	16,776	1,486	51,282
Additions	-	500	16,697	-	17,197
Disposals	-	-	(3,950)	-	(3,950)
At 31 March 2022	<u>25,762</u>	<u>7,758</u>	<u>29,523</u>	<u>1,486</u>	<u>64,529</u>
<b>DEPRECIATION</b>					
At 1 April 2021	1,256	3,135	6,291	717	11,399
Charge for year	516	1,156	4,931	254	6,857
Eliminated on disposal	-	-	(1,422)	-	(1,422)
At 31 March 2022	<u>1,772</u>	<u>4,291</u>	<u>9,800</u>	<u>971</u>	<u>16,834</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>23,990</u>	<u>3,467</u>	<u>19,723</u>	<u>515</u>	<u>47,695</u>
At 31 March 2021	<u>24,506</u>	<u>4,123</u>	<u>10,485</u>	<u>769</u>	<u>39,883</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	7,184	10,815
Other debtors	<u>3,584</u>	<u>2,241</u>
	<u>10,768</u>	<u>13,056</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	3,806	-
Trade creditors	16,263	14,872
Taxation and social security	31,926	20,949
Other creditors	<u>1,608</u>	<u>93,695</u>
	<u>63,603</u>	<u>139,516</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.