

Company registration number: **SC617128**

Cadzow Street Deli Ltd
Unaudited Filleted Financial Statements for the
year ended
31 December 2022

Cadzow Street Deli Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Cadzow Street Deli Ltd

Year ended 31 December 2022

As described on the statement of financial position, the Board of Directors of Cadzow Street Deli Ltd are responsible for the preparation of the financial statements for the year ended 31 December 2022, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

12 Somerset Place

Glasgow

G3 7JT

United Kingdom

Date: 6 September 2023

Cadzow Street Deli Ltd

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	9,562	12,778
CURRENT ASSETS			
Debtors	6	1,320	1,824
Cash at bank and in hand		29,313	77,453
		30,633	79,277
Creditors: amounts falling due within one year	7	(24,494)	(75,298)
Net current assets		6,139	3,979
Total assets less current liabilities		15,701	16,757
CAPITAL AND RESERVES			
Called up share capital		10	10
Profit and loss account		15,691	16,747
Shareholders funds		15,701	16,757

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 September 2023, and are signed on behalf of the board by:

L Elrick

Director

Company registration number: SC617128

Cadzow Street Deli Ltd

Notes to the Financial Statements

Year ended 31 December 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 12 Somerset Place, Glasgow, G3 7JT, Scotland.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	25% reducing balance
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 12 (2021: 6.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 January 2022 and 31 December 2022	17,238

DEPRECIATION

At 1 January 2022	4,460
Charge	3,216
At 31 December 2022	<u>7,676</u>

CARRYING AMOUNT

At 31 December 2022	9,562
At 31 December 2021	12,778

6 DEBTORS

	2022	2021
	£	£
Trade debtors	1,320	1,824

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	23,750
Taxation and social security	10,767	15,779
Other creditors	13,727	35,769
	<u>24,494</u>	<u>75,298</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.