

**ME SHUTTERS & SERVICES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Christiansons Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

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FOR THE YEAR ENDED 31 MARCH 2022**

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**ME SHUTTERS & SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>DIRECTOR:</b>	Mr G Gavriel
<b>REGISTERED OFFICE:</b>	76 Mount Grace Road Potters Bar Hertfordshire EN6 1QZ
<b>REGISTERED NUMBER:</b>	12528639 (England and Wales)
<b>ACCOUNTANTS:</b>	Christiansons Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		19,708		540
<b>CURRENT ASSETS</b>					
Inventories	5	765		365	
Debtors	6	984		1,036	
Cash at bank and in hand		<u>497</u>		<u>1,448</u>	
		2,246		2,849	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,866</u>		<u>2,805</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,620)</u>		<u>44</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,088		584
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(16,667)		-
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(114)</u>		<u>(114)</u>
<b>NET ASSETS</b>			<u><u>307</u></u>		<u><u>470</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings	12		<u>207</u>		<u>370</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>307</u></u>		<u><u>470</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2022 and were signed by:

Mr G Gavriel - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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1. **STATUTORY INFORMATION**

Me Shutters & Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on reducing balance
Computer equipment	- 10% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	-	250	-	350	600
Additions	465	-	20,924	-	21,389
At 31 March 2022	<u>465</u>	<u>250</u>	<u>20,924</u>	<u>350</u>	<u>21,989</u>
<b>DEPRECIATION</b>					
At 1 April 2021	-	25	-	35	60
Charge for year	69	25	2,092	35	2,221
At 31 March 2022	<u>69</u>	<u>50</u>	<u>2,092</u>	<u>70</u>	<u>2,281</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>396</u>	<u>200</u>	<u>18,832</u>	<u>280</u>	<u>19,708</u>
At 31 March 2021	<u>-</u>	<u>225</u>	<u>-</u>	<u>315</u>	<u>540</u>

**5. INVENTORIES**

	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Stocks	<u>765</u>	<u>365</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Trade debtors	<u>984</u>	<u>1,036</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Bank loans and overdrafts (see note 9)	3,896	-
Tax	(3)	1,864
Directors' current accounts	13	41
Accrued expenses	<u>960</u>	<u>900</u>
	<u>4,866</u>	<u>2,805</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Bank loans (see note 9)	<u>16,667</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>		<b>31.3.22</b>	<b>31.3.21</b>
		<b>£</b>	<b>£</b>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal		<u>667</u>	<u>-</u>
<b>9. LOANS</b>			
An analysis of the maturity of loans is given below:			
		<b>31.3.22</b>	<b>31.3.21</b>
		<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:			
Bank loans		<u>3,896</u>	<u>-</u>
Amounts falling due between one and two years:			
Bank loans - 1-2 years		<u>4,000</u>	<u>-</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>12,000</u>	<u>-</u>
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans more 5 yr by instal		<u>667</u>	<u>-</u>
<b>10. PROVISIONS FOR LIABILITIES</b>		<b>31.3.22</b>	<b>31.3.21</b>
		<b>£</b>	<b>£</b>
Deferred tax		<u>114</u>	<u>114</u>
			<b>Deferred tax</b>
			<b>£</b>
Balance at 1 April 2021			114
Accelerated capital allowances			
Balance at 31 March 2022			<u>114</u>
<b>11. CALLED UP SHARE CAPITAL</b>			
<b>Allotted, issued and fully paid:</b>			
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.3.22</b>
			<b>£</b>
100	Ordinary	£1	<u>100</u>
			<u>31.3.21</u>
			<b>£</b>
			<u>100</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. **RESERVES**

**Retained  
earnings  
£**

At 1 April 2021	370
Profit for the year	1,837
Dividends	<u>(2,000)</u>
At 31 March 2022	<u>207</u>

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G Gavriel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.