Registration number: SC728700

Thetreatplug.UK Ltd

Unaudited Financial Statements

for the Period from 5 April 2022 to 30 April 2023

Thetreatplug.UK Ltd

Contents

Thetreatplug.UK Ltd

(Registration number: SC728700)
Balance Sheet as at 30 April 2023

	Note	2023 £
Fixed assets		
Tangible assets	4	8,097
Current assets		
Stocks	5	2,250
Debtors	6	6,379
Cash at bank and in hand		5,808
		14,437
Creditors: Amounts falling due within one year	7	(15,994)
Net current liabilities		(1,557)
Total assets less current liabilities		6,540
Provisions for liabilities		(1,429)
Net assets		5,111
Capital and reserves		
Called up share capital		1
Retained earnings		5,110
Shareholders' funds		5,111

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Thetreatplug.UK Ltd

(Registration number: SC728700)
Balance Sheet as at 30 April 2023

Approved and authorised by the director on 22 March 2024

Mr Marshall Sykes
Director

Notes to the Unaudited Financial Statements for the Period from 5 April 2022 to 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:
8 Brewster Square
Brucefield Industrial Estate
Livingston
EH54 9BJ

These financial statements were authorised for issue by the director on 22 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the balance sheet date, the company had net current liabilities of £1,557. The director has pledged to financially support the company for a period of at least 12 months from the signing date of these financial statements and therefore feels it is appropriate to prepare the accounts under the going concern basis.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost less any subsequent accumulated depreciation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line
Plant & Machinery	20% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Trade debtors

Trade debtors are amounts due from customers for goods sold in the ordinary course of business.
Trade debtors are recognised at the transaction price.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods comprises direct materials and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
Additions	1,159	8,904	10,063
At 30 April 2023	1,159	8,904	10,063
Depreciation			
Charge for the period	229	1,737	1,966
At 30 April 2023	229	1,737	1,966
Carrying amount			
At 30 April 2023	930	7,167	8,097

5 Stocks

	2023 £
Finished goods	2,250

6 Debtors

	2023 £
Other debtors	6,379
	6,379

7 Creditors

Creditors: amounts falling due within one year

	2023 £
Due within one year	
Trade creditors	8,500
Accruals and deferred income	4,665
Other creditors	2,829
	15,994

8 Share capital

Allotted, called up and fully paid shares

	2023 No.	2023 £
Ordinary share of £1 each	1	1

New shares allotted

During the period 1 Ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1. The share was allotted on incorporation of the company.

9 Dividends

	2023 £
Interim dividend of £1,000.00 per each Ordinary share	1,000

10 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £4,600.
The company has a short term lease on the business premises. The total amount disclosed of £4,600 is the total amount due to the expiration of the lease in February 2024.

11 Related party transactions

At the balance sheet date, the company owed the director £2,829. This loan is interest free and repayable on demand.