

**Financial Statements**  
**for the Year Ended 31 August 2021**  
**for**  
**Phyonis Ltd**

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for the Year Ended 31 August 2021**

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**Phyonis Ltd**  
**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTOR:** P D Morton

**REGISTERED OFFICE:** Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:** 11515437 (England and Wales)

**ACCOUNTANTS:** Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

Phyonis Ltd (Registered number: 11515437)

Statement of Financial Position  
31 August 2021

	Notes	31/8/21 £	31/8/20 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	-	471
<b>CURRENT ASSETS</b>			
Debtors	6	378	4,144
Cash at bank		<u>45,144</u>	<u>47,901</u>
		45,522	52,045
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(4,178)</u>	<u>(11,506)</u>
<b>NET CURRENT ASSETS</b>		<u>41,344</u>	<u>40,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,344</u>	<u>41,010</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>41,244</u>	<u>40,910</u>
		<u>41,344</u>	<u>41,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2021 and were signed by:

P D Morton - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Phyonis Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Government grants**

During the period the company received funding under the Coronavirus Job Retention Scheme. Government grants received in relation to expenditure are credited to profit and loss account within other operating income when the expenditure is charged to profit and loss. Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

## 3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

## 5. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
<b>Cost</b>	
At 1 September 2020 and 31 August 2021	<u>1,414</u>
<b>Depreciation</b>	
At 1 September 2020	943
Charge for year	<u>471</u>
At 31 August 2021	<u>1,414</u>
<b>Net book value</b>	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>471</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21 £	31/8/20 £
Trade debtors	-	3,078
Other debtors	<u>378</u>	<u>1,066</u>
	<u>378</u>	<u>4,144</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21 £	31/8/20 £
Taxation and social security	2,702	10,106
Other creditors	<u>1,476</u>	<u>1,400</u>
	<u>4,178</u>	<u>11,506</u>

## 8. OTHER FINANCIAL COMMITMENTS

At the balance sheet date, the company had capital commitments in terms of computer equipment rental of £450 (2020 - £2,220)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.