

INTERCO SERVICES LTD

**Company Registration Number:
11595623 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2022

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

INTERCO SERVICES LTD

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Balance sheet

As at 30 September 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	36,326	17,000
Tangible assets:	4	1,566,383	1,428,610
Total fixed assets:		1,602,709	1,445,610
Current assets			
Stocks:		96,542	52,138
Debtors:		188,501	134,852
Cash at bank and in hand:		67,445	58,172
Total current assets:		352,488	245,162
Creditors: amounts falling due within one year:		(47,513)	(33,903)
Net current assets (liabilities):		304,975	211,259
Total assets less current liabilities:		1,907,684	1,656,869
Creditors: amounts falling due after more than one year:		(1,014,506)	(1,296,909)
Provision for liabilities:		(8,828)	
Total net assets (liabilities):		884,350	359,960
Capital and reserves			
Called up share capital:		140	140
Profit and loss account:		884,210	359,820
Shareholders funds:		884,350	359,960

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 June 2023
and signed on behalf of the board by:**

Name: Richard Karisko
Status: Director

The notes form part of these financial statements

INTERCO SERVICES LTD

Notes to the Financial Statements

for the Period Ended 30 September 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises revenue in respect of goods and services supplied during the year, excluding VAT and trade discounts. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. Turnover from provision of services is recognised by reference to the stage of completion of the contract, where it can be reliably estimated. If the outcome of a contract cannot be estimated reliably, turnover is only recognised to the extent of recoverable expenses.

Tangible fixed assets and depreciation policy

Tangible fixed assets, other than freehold property, are stated at cost less accumulated depreciation and any accumulated impairment losses. Freehold buildings may be stated at revaluation where this can be measured reliably, otherwise at cost, and less accumulated impairment losses. Depreciation is calculated on a straight-line basis, to allocate the cost less estimated residual value of tangible fixed assets, other than freehold land which is not depreciated, over their expected useful lives at the following rates: Freehold buildings are depreciated at an annual rate of 5% Equipment & tools are depreciated at an annual rate of 10% Fixtures and fittings are depreciated at an annual rate of 15% Office equipment is depreciated at an annual rate of 15% Motor vehicles are depreciated at an annual rate of 20% The residual value of assets is reviewed annually, and if there is indication of significant impairment to an asset, its carrying amount is reduced to the estimated recoverable amount. An impairment loss, recognised as the difference in these two amounts, is charged to profit and loss for the year.

Intangible fixed assets and amortisation policy

Intangible fixed assets, including goodwill, are stated at cost less accumulated depreciation and any accumulated impairment losses. Amortisation is calculated on a straight line basis, to allocate the cost less estimated residual value of intangibles over the following expected useful lives: Goodwill is amortised over 10 years Website development is amortised over 10 years Software design is amortised over 10 years

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Notes to the Financial Statements for the Period Ended 30 September 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	12	5

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Notes to the Financial Statements for the Period Ended 30 September 2022

3. Intangible Assets

	Total
Cost	£
At 01 October 2021	18,889
Additions	23,572
At 30 September 2022	<u>42,461</u>
Amortisation	
At 01 October 2021	1,889
Charge for year	4,246
At 30 September 2022	<u>6,135</u>
Net book value	
At 30 September 2022	<u>36,326</u>
At 30 September 2021	<u>17,000</u>

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Notes to the Financial Statements for the Period Ended 30 September 2022

4. Tangible Assets

	Total
Cost	£
At 01 October 2021	1,685,132
Additions	389,334
At 30 September 2022	<u>2,074,466</u>
Depreciation	
At 01 October 2021	256,522
Charge for year	251,561
At 30 September 2022	<u>508,083</u>
Net book value	
At 30 September 2022	<u>1,566,383</u>
At 30 September 2021	<u>1,428,610</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.