

MAYFIELD DEVELOPMENTS LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and the financial statements for the year ended 31 December 2013.

Principal Activities

The company's principal activity is that of business and IT consultancy.

Directors

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

	<u>£1 Ordinary Shares</u>	
	<u>2013</u>	<u>2012</u>
M Samuels	2	2

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MAYFIELD DEVELOPMENTS LIMITED

This report was approved by the Board on 10 September 2014 and has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Signed on behalf of the directors,

 M SAMUELS, DIRECTOR

MAYFIELD DEVELOPMENTS LIMITED**COMPANY NO. 4984979****BALANCE SHEET****AS AT 31 DECEMBER 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
Tangible Fixed Assets	4	-	-
Current Assets			
Debtors	5	-	-
Cash at Bank		<u>23</u>	<u>2,598</u>
		23	2,598
Creditors: Amounts falling due within one year	6	<u>(5,956)</u>	<u>(1,665)</u>
Net Current Assets		<u>(5,933)</u>	<u>933</u>
Total Assets less Current Liabilities		<u>(5,933)</u>	<u>933</u>
		<u>£(5,933)</u>	<u>£ 933</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account	8	<u>(5,935)</u>	<u>931</u>
		<u>£(5,933)</u>	<u>£ 933</u>

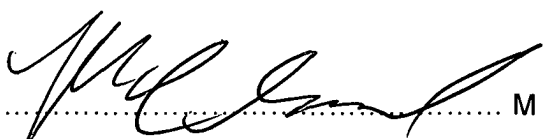
MAYFIELD DEVELOPMENTS LIMITED

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477(1) Companies Act 2006; and no notice has been deposited under section 476(1).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board of Directors on 10 September 2014

 M SAMUELS, DIRECTOR

The notes on pages 6 to 7 form part of these financial statements

MAYFIELD DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
Turnover	1.2	— -	<u>25,166</u>
Gross Profit		-	25,166
Administrative Expenses		(6,866)	(<u>25,166</u>)
Operating Profit (Loss)	2	(6,866)	-
Interest Income		— -	— -
Profit (Loss) on ordinary activities before taxation		(6,866)	-
Tax on Profit (Loss) on ordinary activities	3	— -	— -
Profit (Loss) for the Financial Year		£(<u>6,866</u>)	£ <u>— -</u>

The notes on pages 6 to 7 form part of these financial statements

MAYFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

	<u>2013</u>	<u>2012</u>
2. Operating Profit (Loss)		
The Operating Profit (Loss) is stated after charging:		
Directors remuneration	<u>£1,050</u>	<u>£21,598</u>

3. Taxation

No tax is due as no profit was made for the year and there are losses carried forward.

4. Tangible Fixed Assets

The Company had no tangible fixed assets.

5. Debtors

Trade Debtors	<u>£ -</u>	<u>£ -</u>
---------------	------------	------------

MAYFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
6. Creditors: Amounts falling due within one year		
Other Taxes and Social Security	4,718	861
Directors Loan	590	-
Accruals	<u>648</u>	<u>804</u>
	<u>£5,956</u>	<u>£1,665</u>
7. Called Up Share Capital		
Allotted		
2 Ordinary Shares of £1 each	£ <u>2</u>	£ <u>2</u>
Authorised		
1,000 Ordinary Shares of £1 each, fully paid	<u>£1,000</u>	<u>£1,000</u>
8. Profit and Loss Reserve		
Retained profits brought forward	931	931
(Loss) Profit for the Year	(6,866)	-
Dividends paid	<u>-</u>	<u>-</u>
Retained profits carried forward	<u>£(5,935)</u>	<u>£ 931</u>