

MAYFIELD DEVELOPMENTS LIMITED**DIRECTORS' REPORT**
FOR THE YEAR ENDED 31ST DECEMBER 2008

The director presents his report and the financial statements for the year ended 31st December 2008.

Principal Activities

The company's principal activity is that of business and IT consultancy.

Directors

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

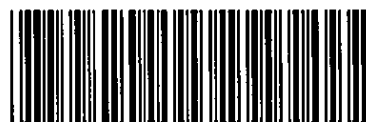
	<u>£1 Ordinary Shares</u>	
	<u>2008</u>	<u>2007</u>
M Samuels	2	2

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



This report was approved by the board on 16th March 2009 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

A handwritten signature in black ink, appearing to read 'M Samuels', written over a dotted line.

M SAMUELS, DIRECTOR

MAYFIELD DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Tangible Fixed Assets	4	-	-
Current Assets			
Debtors	5	693	1,533
Cash at Bank		<u>9,128</u>	<u>3,655</u>
		9,821	5,188
Creditors: Amounts falling due within one year	6	<u>(8,888)</u>	<u>(4,255)</u>
Net Current Assets		<u>933</u>	<u>933</u>
Total Assets less Current Liabilities		<u>933</u>	<u>933</u>
		<u>£ 933</u>	<u>£ 933</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account	8	<u>931</u>	<u>931</u>
		<u>£ 933</u>	<u>£ 933</u>

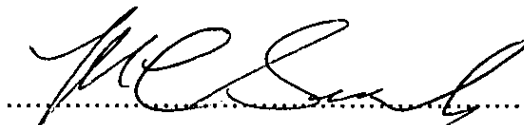
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2008; and

(c) that I acknowledge my responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st December 2008 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Director on 16th March 2009. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities. (Effective January 2007)

 M SAMUELS, DIRECTOR

The notes on pages 6 to 7 form part of these financial statements

MAYFIELD DEVELOPMENTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Turnover	1.2	<u>39,782</u>	<u>37,974</u>
Gross Profit		39,782	37,974
Administrative Expenses		<u>39,807</u>	<u>38,084</u>
Operating (Loss)	2	(25)	(110)
Interest Income		<u>25</u>	<u>110</u>
Profit on ordinary activities before taxation		-	-
Tax on Profit on ordinary activities	3	<u>-</u>	<u>-</u>
Profit for the Financial Year		£ <u>-</u>	£ <u>-</u>

The notes on pages 6 to 7 form part of these financial statements

MAYFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing, and in accordance with the Financial Reporting Standards for Smaller Entities (Effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company.

	<u>2008</u>	<u>2007</u>
2. Operating (Loss)		
The Operating (Loss) is stated after charging:		
Directors remuneration	36,109	33,077

3. Taxation

No tax is due as no profit was made for the year and there are losses carried forward.

4. Tangible Fixed Assets

The Company had no tangible fixed assets.

5. Debtors

Trade Debtors	<u>£ 693</u>	<u>£1,533</u>
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MAYFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

	<u>2008</u>	<u>2007</u>
6. Creditors: Amounts falling due within one year		
Other Taxes and Social Security	3,399	2,358
Accruals	<u>5,489</u>	<u>1,897</u>
	<u>£8,888</u>	<u>£4,255</u>
7. Called Up Share Capital		
Allotted		
2 Ordinary Shares of £1 each	£ <u>2</u>	£ <u>2</u>
Authorised		
1,000 Ordinary Shares of £1 each, fully paid	<u>£1,000</u>	<u>£1,000</u>
8. Profit and Loss Reserve		
Retained profits brought forward	931	931
Profit for the Year	-	-
Dividends paid	<u>-</u>	<u>-</u>
Retained profits carried forward	<u>£ 931</u>	<u>£ 931</u>