

**RAKING LIGHT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

RAKING LIGHT LTD
UNAUDITED ACCOUNTS
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RAKING LIGHT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

| | |
|--------------------------|---|
| Directors | HAZEL ANNE NEILL JONATHAN NEILL |
| Company Number | SC608411 (Scotland) |
| Registered Office | 21 CECIL STREET FLAT 2/2 GLASGOW G12 8RL UNITED KINGDOM |
| Accountants | Brand Jamieson & Co Ltd 2 Victoria Place Rutherglen Glasgow G73 2JP |

RAKING LIGHT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

| | Notes | 2021 £ | 2020 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 19,654 | 12,192 |
| Current assets | | | |
| Debtors | 5 | 6,224 | - |
| Cash at bank and in hand | | 50,439 | 40,599 |
| | | <u>56,663</u> | <u>40,599</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (46,465) | (32,722) |
| Net current assets | | <u>10,198</u> | <u>7,877</u> |
| Net assets | | <u>29,852</u> | <u>20,069</u> |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Profit and loss account | | 29,847 | 20,064 |
| Shareholders' funds | | <u>29,852</u> | <u>20,069</u> |

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by

JONATHAN NEILL
Director

Company Registration No. SC608411

RAKING LIGHT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

RAKING LIGHT LTD is a private company, limited by shares, registered in Scotland, registration number SC608411. The registered office is 21 CECIL STREET, FLAT 2/2, GLASGOW, G12 8RL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 15% reducing balance.

4 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | At cost |
| At 1 November 2020 | 15,743 |
| Additions | 10,930 |
| At 31 October 2021 | 26,673 |
| Depreciation | |
| At 1 November 2020 | 3,551 |
| Charge for the year | 3,468 |
| At 31 October 2021 | 7,019 |
| Net book value | |
| At 31 October 2021 | 19,654 |
| At 31 October 2020 | 12,192 |

5 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 6,224 | - |

RAKING LIGHT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
|---|-------------|-------------|
| | £ | £ |
| VAT | 4,296 | 1,763 |
| Taxes and social security | 10,687 | 1,907 |
| Loans from directors | 29,404 | 27,946 |
| Accruals | 2,078 | 1,106 |
| | <hr/> | <hr/> |
| | 46,465 | 32,722 |
| | <hr/> | <hr/> |

7 Transactions with related parties

During the year , dividends of £40,000 (2020 £40,000) were paid to the directors.

8 Controlling party

The controlling party is Jonathan Neill.

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

