

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Suzette Brissett Creatives Limited



Suzette Brissett Creatives Limited

Contents of the Financial Statements  
for the Year Ended 30 June 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Suzette Brissett Creatives Limited

Company Information

for the Year Ended 30 June 2022

**DIRECTOR:**

Ms S C Brissett

**REGISTERED OFFICE:**

28 Gaywood Close  
Tulse Hill  
London  
SW2 3PN

**REGISTERED NUMBER:**

11396731 (England and Wales)

**ACCOUNTANTS:**

Marsdens Chartered Accountants  
Tudor House  
High Road, Thornwood  
Epping  
Essex  
CM16 6LT

Balance Sheet  
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,680		2,327
<b>CURRENT ASSETS</b>					
Debtors	5	2,949		-	
Cash at bank		53,088		76,045	
		56,037		76,045	
<b>CREDITORS</b>					
Amounts falling due within one year	6	12,778		10,557	
<b>NET CURRENT ASSETS</b>			43,259		65,488
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,939		67,815
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		18,750		23,750
<b>NET ASSETS</b>			27,189		44,065
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			27,089		43,965
<b>SHAREHOLDERS' FUNDS</b>			27,189		44,065

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

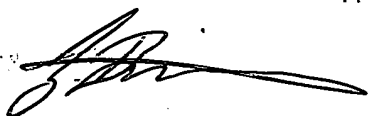
The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2022 and were signed by:



Ms S C Brissett - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Suzette Brissett Creatives Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling (£) which is the functional currency for the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2021	1,226	1,876	3,102
Additions	-	1,246	1,246
	<u>1,226</u>	<u>3,122</u>	<u>4,348</u>
At 30 June 2022	1,226	3,122	4,348
<b>DEPRECIATION</b>			
At 1 July 2021	306	469	775
Charge for year	230	663	893
	<u>536</u>	<u>1,132</u>	<u>1,668</u>
At 30 June 2022	536	1,132	1,668
<b>NET BOOK VALUE</b>			
At 30 June 2022	<u>690</u>	<u>1,990</u>	<u>2,680</u>
At 30 June 2021	<u>920</u>	<u>1,407</u>	<u>2,327</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	<u>2,949</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 8)	5,000	1,250
Trade creditors	80	-
Tax	4,872	5,794
Directors' current accounts	426	753
Accruals	2,400	2,760
	<u>12,778</u>	<u>10,557</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans (see note 8)	<u>18,750</u>	<u>23,750</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,750</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

**8. LOANS**

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year or on demand:		
Bank loan	<u>5,000</u>	<u>1,250</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,750</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,750</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.22	30.6.21
		value:	£	£
100	Ordinary £1 shares	£1	<u>100</u>	<u>100</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms S C Brissett.

**11. BANK LOAN**

The Bank Loan included and referred to in Notes 8 to 10 is a Bounce Back Loan. It was taken out for a duration of six years and no interest or instalments are due for the first 12 months of the loan. Thereafter the loan carries interest at a rate of 2.5% per annum and it is repayable in equal monthly instalments.