

COMPANY REGISTRATION NUMBER: 08337890

EJETSET CONSULTING LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 May 2023

EJETSET CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

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EJETSET CONSULTING LIMITED

BALANCE SHEET

31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	1,557	2,127
Current assets			
Debtors	6	783	—
Cash at bank and in hand		10,262	15,367
		<u>11,045</u>	<u>15,367</u>
Creditors: amounts falling due within one year	7	(2,100)	(2,219)
Net current assets		<u>8,945</u>	<u>13,148</u>
Total assets less current liabilities		<u>10,502</u>	<u>15,275</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		10,402	15,175
Shareholders funds		<u>10,502</u>	<u>15,275</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 26 June 2023 , and are signed on behalf of the board by:

Mr B Raphael

Director

Company registration number: 08337890

EJETSET CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18 Clewborough Drive, Camberley, Surrey, GU15 1NX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tangible assets

	Office equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 June 2022 and 31 May 2023	379	2,200	4,496	7,075
Depreciation				
At 1 June 2022	146	550	4,252	4,948
Charge for the year	35	413	122	570
At 31 May 2023	181	963	4,374	5,518
Carrying amount				
At 31 May 2023	198	1,237	122	1,557
At 31 May 2022	233	1,650	244	2,127

6. Debtors

	2023 £	2022 £
Corporation tax repayable	783	

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	–	783
Social security and other taxes	1,415	1,352
Director loan accounts	685	84
	<u>2,100</u>	<u>2,219</u>

8. Called up share capital**Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. Related party transactions

The director's loan of £685 (2022: £84) set out above is unsecured, repayable on demand and currently interest free. The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.