

REGISTERED COMPANY NUMBER: NI044971 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC106089



REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR ESKRA CHILDCARE LIMITED

McAleer Jackson Ltd
Chartered Accountants & Statutory Auditors
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

ESKRA CHILDCARE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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ESKRA CHILDCARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	C McCarney S McEvoy J A Bates S M Loughran L M Firth P Shiels D McCarroll (appointed 1.8.22)
COMPANY SECRETARY	C McCaffrey
REGISTERED OFFICE	167 Newtownsaville Road Eskra Omagh Co. Tyrone BT78 2RJ
REGISTERED COMPANY NUMBER	NI044971 (Northern Ireland)
REGISTERED CHARITY NUMBER	NIC106089
AUDITORS	McAleer Jackson Ltd Chartered Accountants & Statutory Auditors Church House 24 Dublin Road OMAGH Co. Tyrone BT78 1HE
BANKERS	Danske Bank 5-7 Market Street OMAGH Co. Tyrone BT78 1BN

ESKRA CHILDCARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Eskra Childcare Ltd operates a wrap-around daycare service and playgroup based in the local community centre in Eskra. The business was set up in 2001 to provide childcare solutions for parents in this relatively disadvantaged rural community and help sustain numbers at the local primary school.

Our Goals

Eskra Childcare Ltd will advance the education of children up to the age of 12 years by:-

1. Providing the necessary facilities for the daily care, recreation and education of children, which is affordable and accessible to families in the Eskra community and wider district.
2. Meeting the social, educational and developmental needs of pre-school children in the Eskra community and wider district by the provision of pre-school education.

The company is a registered charity under registration number NIC106089.

Public benefit

Eskra Childcare Ltd delivered significant public benefit against both objectives over the last trading period. In the financial year ending 31 March 2022 Eskra Childcare Ltd provided:-

- Pre-school education for 30 children aged 3 - 4 years; and
- A stimulating environment for 254 children aged 5 months - 12 years

ESKRA CHILDCARE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2021/22 was still dominated by COVID. During the year the staff team coped with PPE that was unpleasant and restricting to wear. Pods of children had to be closed regularly due to an infection outbreak. These occurrences caused severe problems for parents and often a loss of pay for staff.

It is to the outstanding credit to the management team and staff that the business has survived and made it through another financial year. The new extension built for us by our landlord Eskra Community Centre Ltd became fully operational and remaining snagging issues were resolved. We are particularly pleased with our new kitchen. Special mention must be made of Government support and administration of funds through Early Years which provided shortfall funding to childcare organisations throughout Northern Ireland. Without this backing and support, Playtime Day Nursery would not have survived.

In spite of such a challenging year, the staff of playtime secured another grant from the pathway fund for the professional development of staff and staff willingly gave up leisure time to undertake training.

Key Highlights

The key highlight of the financial year 2021/22 is that the company has survived a very difficult and challenging year. The experience has demonstrated the professionalism and resilience of staff to continue to provide the highest quality childcare in spite of overwhelming challenges.

Since COVID we have experienced severe difficulty in recruiting new staff. We responded by overhauling our staff remuneration which raises our valuable staff significantly above the national minimum wage. This in fact is something we are pleased about but unfortunately it means a corresponding increase in fees for our parents.

Our Goals for Next Year

Complete the major overhaul of our recruitment, remuneration and staff structures in Playtime.

After COVID restrictions, we plan to continue our engagement with parents/carers, grandparents, and the local community by extending the opportunities for them to become involved within our pre-school programme.

We plan to strengthen our finance and governance systems with investment in software and training for staff and directors.

We plan to develop a new 10-year Capital Investment plan to continue the development of our facilities.

FINANCIAL REVIEW

Financial position

Eskra Childcare Ltd is delighted to report an excellent financial performance.

Risks & Uncertainties

The main risks for the charity in the next year is the difficulty in recruiting staff and retaining qualified staff.

ESKRA CHILDCARE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Principal funding sources

Eskra Childcare Ltd generates 82% of its income from fees from parents who use the childcare facility. The company also received £90,526 from the Department of Education to deliver a pre-school education curriculum for 45 local children aged 3-4 years.

Reserves policy

The Trustees aim to hold sufficient designated funds to support social enterprise activity. In addition, reserves are maintained to provide a hedge against the loss of traditional project funding for the delivery of Eskra Childcare Ltd.'s objectives, and to fund the Charity's capital and property maintenance plans to fund for the upkeep and renewal of premises. The Trustees are satisfied the designated funds remain adequate for the time being.

Going concern

The trustees have assessed, based on the anticipated activities of the charity, that there are adequate resources in place to meet the on-going costs of the charity for a minimum of 12 months from the date of signing of the financial statements. In coming to this conclusion, the trustees have assessed the entity's current financial arrangements and available resources of the charity. For this reason, the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Eskra Childcare Ltd is managed by 6 trustees nominated by the local community and parents using the daycare service. The trustees are also directors of the company.

Chairperson: Chris McCarney

Company Secretary: Colette McCaffrey

Treasurer: Stephen McEvoy

The directors/trustees meet at least four times per year and individual trustees take specific responsibility for financial issues, HR issues, policies and safeguarding.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Eskra Childcare Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ESKRA CHILDCARE LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

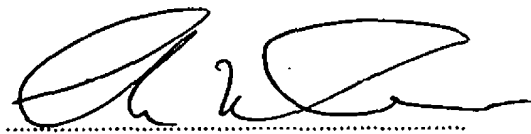
- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McAleer Jackson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:



C McCarney
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

ESKRA CHILDCARE LIMITED

Opinion

We have audited the financial statements of Eskra Childcare Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

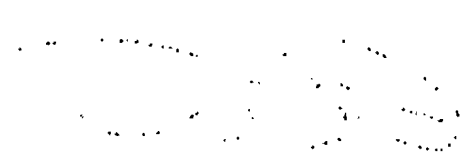
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ESKRA CHILDCARE LIMITED

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ESKRA CHILDCARE LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, mitigating fraud are instances of non-compliance with laws & regulations.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the Company's remuneration policies;
- results of our enquiries of management and other key persons about the Company's own identification and assessment of the risks of irregularities, including those that may occur either as a result of fraud or error, and matters we identified from our review of the Company's policies, procedures and internal controls; and
- the matters discussed among the audit engagement team regarding potential indicators of fraud and where it might occur in the financial statements.

We also obtained an understanding of the legal and regulatory framework that the Company operates in, focusing on provisions on those that had a direct effect on material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, health and safety regulations together with provisions of other laws and regulations that do not have a direct effect on the financial statements, but compliance with which may be fundamental to the Company's ability to operate

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

ESKRA CHILDCARE LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Barnett (Senior Statutory Auditor)
for and on behalf of McAleer Jackson Ltd
Chartered Accountants & Statutory Auditors
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

Date: 14 November 2022

ESKRA CHILDCARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	215	-	215	-
Charitable activities					
Childcare activities		973,805	-	973,805	830,651
Investment income	4	42	-	42	65
Other income		<u>9,265</u>	<u>-</u>	<u>9,265</u>	<u>9,065</u>
Total		<u>983,327</u>	<u>-</u>	<u>983,327</u>	<u>839,781</u>
EXPENDITURE ON					
Charitable activities	6				
Childcare activities		898,872	-	898,872	822,039
Other		<u>42,603</u>	<u>-</u>	<u>42,603</u>	<u>24,170</u>
Total		<u>941,475</u>	<u>-</u>	<u>941,475</u>	<u>846,209</u>
NET INCOME/(EXPENDITURE)		41,852	-	41,852	(6,428)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>188,766</u>	<u>-</u>	<u>188,766</u>	<u>195,194</u>
TOTAL FUNDS CARRIED FORWARD		<u>230,618</u>	<u>-</u>	<u>230,618</u>	<u>188,766</u>

The notes form part of these financial statements

ESKRA CHILDCARE LIMITED**BALANCE SHEET****31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	114,535	-	114,535	128,040
CURRENT ASSETS					
Debtors	12	68,918	-	68,918	55,150
Cash at bank and in hand		<u>111,916</u>	-	<u>111,916</u>	<u>86,600</u>
		180,834	-	180,834	141,750
CREDITORS					
Amounts falling due within one year	13	(31,800)	-	(31,800)	(38,808)
NET CURRENT ASSETS		<u>149,034</u>	-	<u>149,034</u>	<u>102,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		263,569	-	263,569	230,982
CREDITORS					
Amounts falling due after more than one year	14	(32,951)	-	(32,951)	(42,216)
NET ASSETS		<u>230,618</u>	-	<u>230,618</u>	<u>188,766</u>
FUNDS	15				
Unrestricted funds				<u>230,618</u>	<u>188,766</u>
TOTAL FUNDS				<u>230,618</u>	<u>188,766</u>

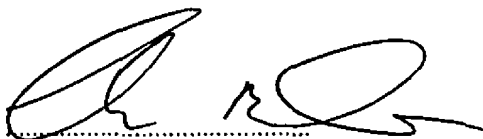
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ESKRA CHILDCARE LIMITED

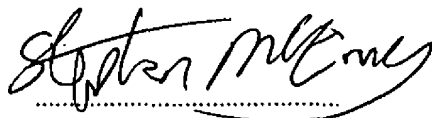
BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

Handwritten signature of C McCarney in black ink, consisting of a stylized 'C' followed by 'McCarney'.

C McCarney
Trustee

Handwritten signature of S McEvoy in black ink, consisting of a stylized 'S' followed by 'McEvoy'.

S McEvoy
Trustee

The notes form part of these financial statements

ESKRA CHILDCARE LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>19,509</u>	<u>26,186</u>
Net cash provided by operating activities		<u>19,509</u>	<u>26,186</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,500)</u>	<u>(9,330)</u>
Interest received		<u>42</u>	<u>64</u>
Net cash used in investing activities		<u>(3,458)</u>	<u>(9,266)</u>
Cash flows from financing activities			
Grants released		<u>9,265</u>	<u>9,065</u>
Net cash provided by financing activities		<u>9,265</u>	<u>9,065</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		25,316	25,985
Cash and cash equivalents at the beginning of the reporting period		<u>86,600</u>	<u>60,615</u>
Cash and cash equivalents at the end of the reporting period		<u><u>111,916</u></u>	<u><u>86,600</u></u>

The notes form part of these financial statements

ESKRA CHILDCARE LIMITED

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	41,852	(6,428)
Adjustments for:		
Depreciation charges	17,005	19,576
Interest received	(42)	(64)
Grants released	(9,265)	(9,065)
Increase in debtors	(13,768)	(1,389)
(Decrease)/increase in creditors	<u>(16,273)</u>	<u>23,556</u>
Net cash provided by operations	<u>19,509</u>	<u>26,186</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>86,600</u>	<u>25,316</u>	<u>111,916</u>
	<u>86,600</u>	<u>25,316</u>	<u>111,916</u>
Total	<u>86,600</u>	<u>25,316</u>	<u>111,916</u>

The notes form part of these financial statements

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on reducing balance
Equipment, fixtures & fittings	- 20% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in management and administrative expenses.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Recoverability of debtors

Estimates are made in respect of the recoverable value of trade and other debtors. When assessing the level of provisions required, factors including current trading experience, historical experience and the aging profile of debtors are considered.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical conditions of the assets.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>215</u>	<u>-</u>

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest on cash deposits	<u>42</u>	<u>65</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Fees	Childcare activities	795,761	486,221
Education Authority	Childcare activities	90,526	89,532
Training grants	Childcare activities	3,500	30,000
Parents fees (voluntary)	Childcare activities	6,979	2,936
Milk	Childcare activities	1,583	1,034
Grants & covid support	Childcare activities	71,825	220,928
Miscellaneous income	Childcare activities	<u>3,631</u>	<u>-</u>
		<u>973,805</u>	<u>830,651</u>

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7)
	£
Childcare activities	<u>898,872</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Childcare activities	<u>894,706</u>	<u>4,166</u>	<u>898,872</u>

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,166	4,500
Depreciation - owned assets	<u>17,005</u>	<u>19,576</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	764,719	715,298
Other pension costs	<u>3,773</u>	<u>6,342</u>
	<u>768,492</u>	<u>721,640</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>52</u>	<u>51</u>

No employees received emoluments in excess of £60,000.

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment, fixtures & fittings £	Totals £
COST			
At 1 April 2021	156,996	168,536	325,532
Additions	<u>3,500</u>	<u>-</u>	<u>3,500</u>
At 31 March 2022	<u>160,496</u>	<u>168,536</u>	<u>329,032</u>
DEPRECIATION			
At 1 April 2021	67,465	130,027	197,492
Charge for year	<u>9,303</u>	<u>7,702</u>	<u>17,005</u>
At 31 March 2022	<u>76,768</u>	<u>137,729</u>	<u>214,497</u>
NET BOOK VALUE			
At 31 March 2022	<u>83,728</u>	<u>30,807</u>	<u>114,535</u>
At 31 March 2021	<u>89,531</u>	<u>38,509</u>	<u>128,040</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	63,884	45,304
Other debtors	<u>5,034</u>	<u>9,846</u>
	<u>68,918</u>	<u>55,150</u>

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,005	7,545
Social security and other taxes	2,390	6,719
Other creditors	<u>22,405</u>	<u>24,544</u>
	<u>31,800</u>	<u>38,808</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Deferred government grants	<u>32,951</u>	<u>42,216</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	188,766	41,852	230,618
	<u>188,766</u>	<u>41,852</u>	<u>230,618</u>
TOTAL FUNDS	<u>188,766</u>	<u>41,852</u>	<u>230,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	983,327	(941,475)	41,852
	<u>983,327</u>	<u>(941,475)</u>	<u>41,852</u>
TOTAL FUNDS	<u>983,327</u>	<u>(941,475)</u>	<u>41,852</u>

ESKRA CHILDCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	195,194	(6,428)	188,766
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,194</u>	<u>(6,428)</u>	<u>188,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	839,781	(846,209)	(6,428)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>839,781</u>	<u>(846,209)</u>	<u>(6,428)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

ESKRA CHILDCARE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	215	-
Investment income		
Interest on cash deposits	42	65
Charitable activities		
Fees	795,761	486,221
Education Authority	90,526	89,532
Training grants	3,500	30,000
Parents fees (voluntary)	6,979	2,936
Milk	1,583	1,034
Grants & covid support	71,825	220,928
Miscellaneous income	<u>3,631</u>	<u>-</u>
	973,805	830,651
Other income		
Government grants released	<u>9,265</u>	<u>9,065</u>
Total incoming resources	983,327	839,781

This page does not form part of the statutory financial statements

ESKRA CHILDCARE LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
EXPENDITURE		
Other		
Food & catering	42,603	24,170
Support costs		
Management		
Wages & salaries	764,719	715,298
Staff training & welfare	3,773	6,342
Water rates	1,708	209
Insurance	4,914	2,849
Light & heat	8,068	4,626
Telephone & fax	1,872	2,129
Stationery & computers	7,451	8,022
Bank charges	738	420
Cleaning	9,346	12,988
Travel & subsistence	724	542
Rent	14,658	5,147
Repairs & maintenance	24,034	12,376
Sundry expenses	2,315	918
Consultancy fees	9,946	3,375
Photographer	360	-
Donations	280	200
Resource materials	14,762	13,413
Development activities	2,926	-
Taxi costs - children	4,130	7,180
Uniforms	977	1,929
Depreciation of tangible asset	<u>17,005</u>	<u>19,576</u>
	894,706	817,539
Governance costs		
Auditors' remuneration	<u>4,166</u>	<u>4,500</u>
Total resources expended	<u>941,475</u>	<u>846,209</u>
Net income/(expenditure)	<u><u>41,852</u></u>	<u><u>(6,428)</u></u>

This page does not form part of the statutory financial statements