

COMPANY REGISTRATION NUMBER: 05327466

ESPRO LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 January 2022

ESPRO LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2022

| | | 2022 | | 2021 | |
|--|------|---------|---------|---------|------------|
| | Note | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 41,754 | | 368,503 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 46,242 | | 2,782 | |
| Cash at bank and in hand | | 128,654 | | 2,942 | |
| | | ----- | | ----- | |
| | | 174,896 | | 5,724 | |
| CREDITORS: amounts falling due within one year | 7 | 56,084 | | 213,308 | |
| | | ----- | | ----- | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 118,812 | | (207,584) |
| | | | ----- | | ----- |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 160,566 | | 160,919 |
| CREDITORS: amounts falling due after more than one year | 8 | | — | | 54,752 |
| PROVISIONS | | | 7,387 | | 12,437 |
| | | | ----- | | ----- |
| NET ASSETS | | | 153,179 | | 93,730 |
| | | | ----- | | ----- |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 200 | | 200 |
| Non distributable reserve | | | — | | 124,064 |
| Profit and loss account | | | 152,979 | | (30,534) |
| | | | ----- | | ----- |
| SHAREHOLDERS FUNDS | | | 153,179 | | 93,730 |
| | | | ----- | | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ESPRO LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2022

These financial statements were approved by the board of directors and authorised for issue on 5 May 2022 , and are signed on behalf of the board by:

Mrs A Starmer

Mr E J Starmer

Director

Director

Company registration number: 05327466

ESPRO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit E Northfield Point, Cunliffe Drive, Kettering, Northamptonshire, NN16 9QJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Plant & Machinery | - | 25% reducing balance |
| Fixtures & Fittings | - | 25% reducing balance |
| Motor Vehicles | - | 25% reducing balance |
| Office Equipment | - | 25% straight line |

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

The company has a defined contribution pension scheme. Contributions made by the company to the scheme are charged to the profit and loss account as they become payable.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

5. TANGIBLE ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Equipment £ | Total £ |
|------------------------|---------------------------|-----------------------------|-------------------------------|---------------------|----------------|----------------|
| Cost | | | | | | |
| At 1 Feb 2021 | 345,000 | 99,608 | 1,949 | 37,542 | 5,816 | 489,915 |
| Additions | — | 7,383 | — | 26,608 | — | 33,991 |
| Disposals | (345,000) | — | — | (21,945) | — | (366,945) |
| At 31 Jan 2022 | — | 106,991 | 1,949 | 42,205 | 5,816 | 156,961 |
| Depreciation | | | | | | |
| At 1 Feb 2021 | — | 85,528 | 1,803 | 29,459 | 4,622 | 121,412 |
| Charge for the year | — | 5,366 | 36 | 8,323 | 617 | 14,342 |
| Disposals | — | — | — | (20,547) | — | (20,547) |
| At 31 Jan 2022 | — | 90,894 | 1,839 | 17,235 | 5,239 | 115,207 |
| Carrying amount | | | | | | |
| At 31 Jan 2022 | — | 16,097 | 110 | 24,970 | 577 | 41,754 |
| At 31 Jan 2021 | 345,000 | 14,080 | 146 | 8,083 | 1,194 | 368,503 |

6. DEBTORS

| | 2022 £ | 2021 £ |
|---------------|-----------|-----------|
| Trade debtors | 17,874 | — |
| Other debtors | 28,368 | 2,782 |
| | 46,242 | 2,782 |

7. CREDITORS: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|-----------|-----------|
| Trade creditors | 1,562 | 6,405 |
| Corporation tax | 28,457 | — |
| Social security and other taxes | 8,291 | — |
| Other creditors | 17,774 | 206,903 |
| | 56,084 | 213,308 |

Included within other creditors are amounts totalling £nil (2021 - £2,970) relating to hire purchase agreements which are secured by the company.

8. CREDITORS: amounts falling due after more than one year

| | 2022 | 2021 |
|---------------------------|------|--------|
| | £ | £ |
| Bank loans and overdrafts | — | 50,000 |
| Other creditors | — | 4,752 |
| | ---- | ----- |
| | — | 54,752 |
| | ---- | ----- |

Included within other creditors are amounts totalling £nil (2021 - £4,752) relating to hire purchase agreements which are secured by the company.

9. RELATED PARTY TRANSACTIONS

During the year the company undertook the following transactions with relates parties: The directors advanced monies to the company. At 31 January 2022 the amount due from the company was £6,774 (2021 - £201,933).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.