

MB DESIGN SERVICES LIMITED

*Companies  
House*

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**Company Number 4603010**



**MB DESIGN SERVICES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS**

M R O Bawtree  
C Bawtree

**COMPANY SECRETARY**

M R O Bawtree

**REGISTERED OFFICE**

36 Peel Avenue  
Frimley  
Camberley  
Surrey  
GU16 8YT

**REGISTERED NUMBER**

4603010

**BANKERS**

Abbey National Business  
Business Banking Centre  
PO Box 126  
Newport  
Gwent  
NP19 7UP

# **MB DESIGN SERVICES LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE YEAR ENDED 31 DECEMBER 2009**

The Directors present their report and the financial statements for the year ended 31 December 2009.

### **PRINCIPAL ACTIVITY AND BUSINESS REVIEW**

The principal activity of the Company continues to be the provision of architectural services. The Directors are pleased to report another satisfactory year, in spite of difficult trading conditions in the property market as a whole, and are confident that further progress will be made in the current year.

### **DIRECTORS' RESPONSIBILITIES**

The Directors are required by company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss for that period. In preparing the accounts, suitable accounting policies have been used, applied consistently, and reasonable and prudent judgments have been made. The Directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company and preventing and detecting fraud and other irregularities. The Directors are satisfied that the business is a going concern.

### **SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. In preparing this report, advantage is taken of the small companies exemption under the Small Companies Regulations 2008.

Signed on behalf of the Directors



M R O Bawtree  
Company Secretary

Approved by the Directors on 18 March 2010

**MB DESIGN SERVICES LIMITED**

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF MB DESIGN SERVICES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the Company which comprise the Profit and Loss Account and the Balance Sheet, together with the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and Company Board of Directors for my work for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



Chris Bawtree, F.C.A.  
Chartered Accountant

8 Kingsmill Road  
Basingstoke  
Hampshire  
RG21 3JJ

18 March 2010

**MB DESIGN SERVICES LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2009**

	NOTES	2009 £	2008 £
<b>TURNOVER</b>	2	114,746	146,780
Less: Administrative Expenses		62,750	95,232
<b>OPERATING PROFIT</b>		<u>51,996</u>	<u>51,548</u>
Add: Interest Received		7	46
Less: Interest Payable		0	38
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>52,003</u>	<u>51,556</u>
Less: Taxation on Profit on Ordinary Activities	4	10,826	10,696
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>41,177</u>	<u>40,860</u>
Less: Dividends Paid		36,218	38,634
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND DIVIDENDS</b>		<u>4,959</u>	<u>2,226</u>
Retained Profits Brought Forward		7,050	4,824
<b>RETAINED PROFITS CARRIED FORWARD</b>		<u><u>12,009</u></u>	<u><u>7,050</u></u>

There were no recognised gains and losses other than those included in the Profit and Loss Account.

The notes on pages 5 to 7 form part of these Financial Statements

# **MB DESIGN SERVICES LIMITED**

## **BALANCE SHEET AS AT 31 DECEMBER 2009**

	NOTES		2009	2008
		£	£	£
<b>TANGIBLE FIXED ASSETS</b>	5		590	1,606
<b>CURRENT ASSETS</b>				
Debtors and Prepayments		24,094		28,166
Balance at Bank		8,940		493
		<u>33,034</u>		<u>28,659</u>
<b>Less: CREDITORS - Amounts falling due within one year</b>	6	21,613		23,213
<b>NET CURRENT ASSETS</b>			<u>11,421</u>	<u>5,446</u>
			<u>12,011</u>	<u>7,052</u>
<b>CAPITAL AND RESERVES</b>				
Called up Share Capital	7		2	2
Profit and Loss Account			12,009	7,050
<b>SHAREHOLDERS' FUNDS</b>	8		<u>12,011</u>	<u>7,052</u>

For the year ended 31 December 2009, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

1. The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with Section 476,
2. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and were approved by the Directors on 18 March 2010, and signed on their behalf by



C Bawtree  
Director

The notes on pages 5 to 7 form part of these Financial Statements

# **MB DESIGN SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

#### **(b) Turnover**

Turnover comprises the invoiced value of services supplied by the Company, net of Value Added Tax and trade discounts.

#### **(c) Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over its estimated useful life, at the following rates:

Office Equipment	33.3% p.a. straight line basis
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#### **(d) Work in Progress**

Work in Progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **(e) Cash Flow Statement**

The Company is a small company as defined by Section 247 of the Companies Act 1985 and therefore in accordance with the provisions of Financial Reporting Statement No. 1 is exempted from presenting a cash flow statement.

### **2. TURNOVER**

During the year ended 31 December 2009, none of the Company's turnover was to markets outside of the United Kingdom. (2008 - Nil)

**MB DESIGN SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>3. OPERATING PROFIT</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
The Operating Profit is stated after charging:		
Directors' Emoluments	15,000	15,000
Depreciation of Tangible Fixed Assets		
-owned by the Company	1,016	640
Exceptional Item - Bad Debts written off	<u>0</u>	<u>24,074</u>
<b>4. TAXATION</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax:		
Current Year Taxation	10,848	10,696
Over-provision in respect of previous year	<u>-22</u>	<u>0</u>
	<u>10,826</u>	<u>10,696</u>
<b>5. TANGIBLE FIXED ASSETS</b>		<b>Office Equipment</b>
		<b>£</b>
<b>Cost</b>		
Balance at 1.1.09		3,440
Additions		0
Less: Disposals		164
		<u>3,276</u>
Balance at 31.12.09		<u>3,276</u>
<b>Depreciation</b>		
Balance at 1.1.09		1,834
Charge for the year		983
Less: Disposals		131
		<u>2,686</u>
Balance at 31.12.09		<u>2,686</u>
<b>Written Down Values</b>		
As at 31.12.09		<u>590</u>
As at 31.12.08		<u>1,606</u>



**MB DESIGN SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2009 £</b>	<b>2008 £</b>
Trade Creditors and Accruals	3,012	4,474
Social Security Costs	7,753	8,043
Corporation Tax	10,848	10,696
	<u>21,613</u>	<u>23,213</u>
<b>7. SHARE CAPITAL</b>	<b>2009 £</b>	<b>2008 £</b>
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called up, and Fully Paid Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
<b>8. MOVEMENTS ON SHAREHOLDERS' FUNDS</b>	<b>2009 £</b>	<b>2008 £</b>
Undistributed Profit/Loss for the Year	4,959	2,226
Opening Shareholders' Funds	7,052	4,826
Closing Shareholders' Funds	<u>12,011</u>	<u>7,052</u>

**9. CONTINGENT LIABILITIES**

No Contingent Liabilities were known to the Directors at the Balance Sheet date.

**10. CAPITAL COMMITMENTS**

There were no Capital Commitments at the Balance Sheet date.