

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ESTATE INSURANCE GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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ESTATE INSURANCE GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

N A Sellick
J W Densem
G W Franks

REGISTERED OFFICE:

38 Borough High Street
London
SE1 1XW

REGISTERED NUMBER:

03632168 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

ESTATE INSURANCE GROUP LIMITED (REGISTERED NUMBER: 03632168)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investments	4		50,091		50,091
CURRENT ASSETS					
Debtors	5	179,679		179,679	
CREDITORS					
Amounts falling due within one year	6	<u>29,980</u>		<u>399,658</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>149,699</u>		<u>(219,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,790</u>		<u>(169,888)</u>
CAPITAL AND RESERVES					
Called up share capital			880		880
Share premium			8,982		8,982
Retained earnings			<u>189,928</u>		<u>(179,750)</u>
SHAREHOLDERS' FUNDS			<u>199,790</u>		<u>(169,888)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

N A Sellick - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Estate Insurance Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Group accounts

The company and its subsidiaries qualify as a small group under section 249 of the Companies Act 1985 and have taken advantage of the exemption conferred by section 248 of that Act from the requirement to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2019	
and 31 March 2020	<u>50,091</u>
NET BOOK VALUE	
At 31 March 2020	<u>50,091</u>
At 31 March 2019	<u>50,091</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Estate Insurance Brokers Limited

Registered office: 38 Borough High Street London SE1 1XW

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
Ordinary		31.3.20	31.3.19
		£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. FIXED ASSET INVESTMENTS - continued

BMC I Insurance & Investments Limited

Registered office: Suite 6,12-15 Killegland Street, Ashbourne, Co Meath, A84 HH77 Ireland

Nature of business: Insurance broking

Class of shares:	% holding		
Ordinary B Shares	31.25	30.4.20 £	30.4.19 £
Aggregate capital and reserves		94,631	87,442
Profit for the year		<u>6,560</u>	<u>42,620</u>

EIG Limited

Registered office: 38 Borough High Street London SE1 1XW

Nature of business: Insurance Broking

Class of shares:	% holding		
Ordinary	100.00	31.3.20 £	31.3.19 £
Aggregate capital and reserves		257,684	423,294
(Loss)/profit for the year		<u>(165,610)</u>	<u>1,744</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed by group undertakings	<u>179,679</u>	<u>179,679</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed to group undertakings	-	324,658
Other creditors	<u>29,980</u>	<u>75,000</u>
	<u>29,980</u>	<u>399,658</u>

7. OTHER FINANCIAL COMMITMENTS

The company's bank holds a debenture dated 13 September 2012 given by Estate Insurance Group Limited for all monies due or to become due from the company to the chargee on any account whatsoever. The debenture is a fixed and floating charge over all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, fixed plant and machinery.

8. RELATED PARTY DISCLOSURES

At the balance sheet date it was agreed by mutual consent that the balance owed to Property Consolidation (UK) LLP being £369,678 is to be written off.

The company was owed £179,679 from BMC I Insurance & Investments Limited at the balance sheet date. The company is a subsidiary holding of Estate Insurance Group Limited.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ESTATE INSURANCE GROUP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Estate Insurance Group Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Estate Insurance Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Estate Insurance Group Limited and state those matters that we have agreed to state to the Board of Directors of Estate Insurance Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Estate Insurance Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Estate Insurance Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Estate Insurance Group Limited. You consider that Estate Insurance Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Estate Insurance Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

24 March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.