REGISTERED NUMBER: 07307449 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Eurodivani Limited

Contents of the Financial Statements
for the Year Ended 31 July 2020

Company Information
for the Year Ended 31 July 2020

DIRECTOR:	Mr Maqsood Ahmed
SECRETARY:	
REGISTERED OFFICE:	Unit 23 Owen Road Industrial Estate Willenhall WV13 2PY
REGISTERED NUMBER:	07307449 (England and Wales)
ACCOUNTANTS:	M Ahmed & Co Chartered Accountants 83 Park Road Chilwell Nottingham NG9 4DE

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		**20,485**		13,598
CURRENT ASSETS					
Stocks		**33,577**		36,327	
Debtors	5	**21,751**		7,621	
Cash at bank		**84,645**		63,861	
		139,973		107,809	
CREDITORS					
Amounts falling due within one year	6	**88,774**		52,864	
NET CURRENT ASSETS			**51,199**		54,945
TOTAL ASSETS LESS CURRENT LIABILITIES			**71,684**		68,543
PROVISIONS FOR LIABILITIES			**3,892**		594
NET ASSETS			**67,792**		67,949
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**67,790**		67,947
SHAREHOLDERS' FUNDS			**67,792**		67,949

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2021 and were signed by:

Mr Maqsood Ahmed - Director

1. STATUTORY INFORMATION

Eurodivani Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2019	19,438
Additions	13,800
At 31 July 2020	33,238
DEPRECIATION	
At 1 August 2019	5,925
Charge for year	6,828
At 31 July 2020	12,753
NET BOOK VALUE	
At 31 July 2020	20,485
At 31 July 2019	13,513

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Amounts owed by group undertakings	17,068	-
Other debtors	4,186	4,186
Directors' current accounts	-	2,938
Prepayments	497	497
	21,751	7,621

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	27,839	34,996
Corporation Tax	10,126	4,466
Social security and other taxes	200	-
VAT	21,851	13,102
Directors' current accounts	28,458	-
Accrued expenses	300	300
	88,774	52,864

7. RELATED PARTY DISCLOSURES

Throughout the current year, the company was under the control of Mr Ahmed who is the managing director and along with his wife owned all of the issued share capital. Mr Ahmed also owns the buildings occupied by the company which are rented to the company.