

REGISTRAR OF COMPANIES

REGISTERED NUMBER: 05084587 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

MAYAN PROJECTS LIMITED

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24/12/2014

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MAYAN PROJECTS LIMITED (REGISTERED NUMBER: 05084587)

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FOR THE YEAR ENDED 31 MARCH 2014**

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MAYAN PROJECTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: J N J Lye

SECRETARY: R J Lye

REGISTERED OFFICE: Church House
Church Hill
Slindon
Arundel
West Sussex
BN18 0RB

REGISTERED NUMBER: 05084587 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

MAYAN PROJECTS LIMITED (REGISTERED NUMBER: 05084587)

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	3,364	296
CURRENT ASSETS			
Stocks		44,621	31,067
Debtors		30,781	54,125
Cash at bank and in hand		32,231	9,792
		<u>107,633</u>	<u>94,984</u>
CREDITORS			
Amounts falling due within one year		<u>93,151</u>	<u>89,471</u>
NET CURRENT ASSETS		<u>14,482</u>	<u>5,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,846</u>	<u>5,809</u>
PROVISIONS FOR LIABILITIES		<u>9,900</u>	<u>2,616</u>
NET ASSETS		<u><u>7,946</u></u>	<u><u>3,193</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>7,944</u>	<u>3,191</u>
SHAREHOLDERS' FUNDS		<u><u>7,946</u></u>	<u><u>3,193</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

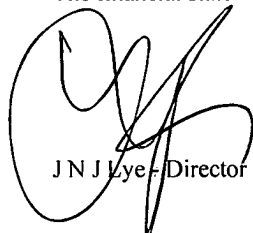
The notes form part of these abbreviated accounts

MAYAN PROJECTS LIMITED (REGISTERED NUMBER: 05084587)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:


J N J Lye - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,410
Additions	4,229
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At 31 March 2014	7,639
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DEPRECIATION	
At 1 April 2013	3,114
Charge for year	1,161
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At 31 March 2014	4,275
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NET BOOK VALUE	
At 31 March 2014	3,364
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At 31 March 2013	296
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed £337 to J Lye (2013: £628). The loan is interest free and not subject to any specific repayment terms.

5. ULTIMATE CONTROLLING PARTY

The company is under common control of its shareholders, Jeremy and Laura Lye.