

Registered number: 4219661

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**FARMCOTE ESTATES LIMITED**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2022**

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**Prepared By:**

JAN G GROMADZKI  
CHARTERED ACCOUNTANT  
13 WOLVERHAMPTON ROAD  
CODSALL  
WOLVERHAMPTON  
WEST MIDLANDS  
WV8 1PT

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**FARMCOTE ESTATES LIMITED**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2022**

**DIRECTORS**

Peter John Barby  
Mrs Suzanne Round

**SECRETARY**

Mrs Suzanne Round

**REGISTERED OFFICE**

7 DANESBROOK  
CLAVERLEY  
WOLVERHAMPTON  
WEST MIDLANDS  
WV5 7BB

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 4219661

**BANKERS**

NATIONAL WESTMINSTER BANK Plc & SVENSKA HANDELSBANKEN  
AB (publ)

**SOLICITORS**

**ACCOUNTANTS**

JAN G GROMADZKI  
CHARTERED ACCOUNTANT  
13 WOLVERHAMPTON ROAD  
CODSALL  
WOLVERHAMPTON  
WEST MIDLANDS  
WV8 1PT

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2022**

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**BALANCE SHEET AT 31/03/2022**

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	1,291,317	1,284,623
<b>CURRENT ASSETS</b>			
Debtors	3	66,165	56,725
Cash at bank and in hand		<u>44,228</u>	<u>19,558</u>
		110,393	76,283
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>131,992</u>	<u>107,744</u>
<b>NET CURRENT LIABILITIES</b>		(21,599)	(31,461)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,269,718	1,253,162
<b>CREDITORS: Amounts falling due after more than one year</b>	5	54,544	133,628
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>3,746</u>	<u>2,245</u>
<b>NET ASSETS</b>		<u>1,211,428</u>	<u>1,117,289</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1,000
Profit and loss account		<u>1,210,428</u>	<u>1,116,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,211,428</u>	<u>1,117,289</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 04/11/2022 and signed on their behalf by**

.....  
Mrs Suzanne Round  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is an indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Land and buildings are currently not depreciated as, in the opinion of the directors, the estimated residual value is not expected to be below the original cost.

Equipment	straight line10%
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**1c. Basis Of Accounting FRS 1021 a**

The accounts have been prepared under the historical cost convention and are stated in United Kingdom Pounds Sterling.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

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## 2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
<b>Cost</b>			
At 01/04/2021	1,257,341	72,607	1,329,948
Additions	-	10,694	10,694
Disposals	-	(4,000)	(4,000)
At 31/03/2022	<u>1,257,341</u>	<u>79,301</u>	<u>1,336,642</u>
<b>Depreciation</b>			
At 01/04/2021	-	45,325	45,325
Disposals	-	(4,000)	(4,000)
For the year	-	4,000	4,000
At 31/03/2022	<u>-</u>	<u>45,325</u>	<u>45,325</u>
<b>Net Book Amounts</b>			
At 31/03/2022	<u>1,257,341</u>	<u>33,976</u>	<u>1,291,317</u>
At 31/03/2021	<u>1,257,341</u>	<u>27,282</u>	<u>1,284,623</u>

In the opinion of the directors there is no significant difference between the open market value and cost of land and buildings.

## 3. DEBTORS

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Trade debtors	60,528	52,074
Prepayments	<u>5,637</u>	<u>4,651</u>
	<u>66,165</u>	<u>56,725</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
UK corporation tax	21,849	8,272
VAT	5,740	595
Directors current account	18,297	15,519
Directors current account	19,126	16,448
Bank Loan	64,000	64,000
Accruals	<u>2,980</u>	<u>2,910</u>
	<u>131,992</u>	<u>107,744</u>

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**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Svenska Handelsbanken AB (publ): Bank loans (secured) >1yr	22,862	96,128
National Westminster Bank Plc Bounce back loan >1yr	31,682	37,500
	<u>54,544</u>	<u>133,628</u>

The bank loans are secured by charges on the freehold land and buildings included in tangible fixed assets at a net book value of £ 1,257,341.

**6. SECURED CREDITORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amount of bank loans and overdrafts which are secured	<u>118,544</u>	<u>197,628</u>

**7. EMPLOYEES**

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

Key management personnel is restricted to that of the two directors.

**8. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred taxation	3,746	2,245
	<u>3,746</u>	<u>2,245</u>

**9. SHARE CAPITAL**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1000 Ordinary shares of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

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#### **10. CONTROLLING PARTY**

The company is under the joint control of the two directors Mr P J Barby and Mrs S Round.

#### **11. RELATED PARTY TRANSACTIONS**

Mr P J Barby received a dividend of £ 2,500 in the year to 31 March 2022 (2021 - £ 2,500). Mrs S Round received a dividend of £ 2,000 in the year to 31 March 2022 (2021 - £ 2,000).

#### **12. NATURE OF OPERATIONS AND PRINCIPAL ACTIVITY**

The company operates in the residential and commercial property development and holding and letting sector, all of which is carried out within the United Kingdom.

#### **13. GENERAL INFORMATION**

Farmcote Estates Limited is a private company limited by shares and incorporated in England. Its registered office is 7 Danesbrook, Claverley, Wolverhampton, West Midlands, WV5 7BB.

The financial statements are presented in United Kingdom Pounds Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.