

COMPANY REGISTRATION NUMBER: NI608679

Faughanside Ltd

Filleted Unaudited Financial Statements

31 August 2022

Faughanside Ltd
Financial Statements

Year ended 31 August 2022

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Faughanside Ltd

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Faughanside Ltd

Year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Faughanside Ltd for the year ended 31 August 2022, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie. This report is made solely to the Board of Directors of Faughanside Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Faughanside Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or or assume responsibility to anyone other than Faughanside Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Faughanside Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Faughanside Ltd. You consider that Faughanside Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Faughanside Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLAREMOUNT Chartered accountants

1b Brookmount Crescent Omagh Co Tyrone BT78 5HG

16 August 2023

Faughanside Ltd

Statement of Financial Position

31 August 2022

	2022	2021
	£	£
Fixed assets	52,432	31,604
Current assets	30,929	66,882
Creditors: amounts falling due within one year	35,804	61,599
Net current (liabilities)/assets	(4,875)	5,283
Total assets less current liabilities	47,557	36,887
Creditors: amounts falling due after more than one year	9,276	14,336
Provisions for liabilities	9,962	5,522
Accruals and deferred income	12,792	4,595
	15,527	12,434
Capital and reserves	15,527	12,434

Notes to the financial statements

1. Director's advances, credits and guarantees

At the year end the company had a loan amounting to £29,525 owing from a member of key management personnel.(£14,326 was owing at 01.09.21) This loan has been repaid within 9 months of the year end.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 16 August 2023 , and are signed on behalf of the board by:

Mr J McLaughlin

Director

Company registration number: NI608679

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Oakdale Manor, 715 Feeny Road, Dungiven, Co. Derry, BT47 4TB, N. Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.