

**MEADOWHEAD CARPETS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

MEADOWHEAD CARPETS LIMITED
UNAUDITED ACCOUNTS
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MEADOWHEAD CARPETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Richard Walker
Company Number	07034290 (England and Wales)
Registered Office	UNIT 1 298A MEADOWHEAD SHEFFIELD S8 7UH
Accountants	Hemingway Cooper Ltd 14 The Green Hasland Chesterfield Derbyshire S41 0LJ

MEADOWHEAD CARPETS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	454	605
Current assets			
Inventories		1,000	1,000
Cash at bank and in hand		56,991	61,630
		<u>57,991</u>	<u>62,630</u>
Creditors: amounts falling due within one year	<u>6</u>	(36,920)	(43,283)
Net current assets		<u>21,071</u>	<u>19,347</u>
Net assets		<u>21,525</u>	<u>19,952</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,425	19,852
Shareholders' funds		<u>21,525</u>	<u>19,952</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 July 2023 and were signed on its behalf by

Richard Walker
Director

Company Registration No. 07034290

MEADOWHEAD CARPETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

MEADOWHEAD CARPETS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07034290. The registered office is UNIT 1 298A MEADOWHEAD, SHEFFIELD, S8 7UH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2021	37,500
At 30 September 2022	37,500
Amortisation	
At 1 October 2021	37,500
At 30 September 2022	37,500
Net book value	
At 30 September 2022	-

MEADOWHEAD CARPETS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	5,367
At 30 September 2022	5,367
Depreciation	
At 1 October 2021	4,762
Charge for the year	151
At 30 September 2022	4,913
Net book value	
At 30 September 2022	454
At 30 September 2021	605

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,309	2,806
Taxes and social security	873	3,859
Loans from directors	34,245	36,125
Accruals	493	493
	36,920	43,283

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

