

**REGISTERED NUMBER: 07513190 (England and Wales)**

**Ffarm Vintners Limited**

**Unaudited Financial Statements for the Year Ended 31 January 2023**

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**for the Year Ended 31 January 2023**

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**Ffarm Vintners Limited**  
**Company Information**  
**for the Year Ended 31 January 2023**

**DIRECTORS:**

Mr J Platt  
Mr S C Appleton-Davies

**REGISTERED OFFICE:**

Unit 1  
Council Street West  
Llandudno  
LL30 1ED

**REGISTERED NUMBER:**

07513190 (England and Wales)

**ACCOUNTANTS:**

Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

**Ffarm Vintners Limited (Registered number: 07513190)**

**Balance Sheet**  
**31 January 2023**

	Notes	31/1/23 £	£	31/1/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,394		21,512
<b>CURRENT ASSETS</b>					
Stocks		203,085		215,536	
Debtors	5	198,182		145,040	
Cash at bank		<u>10,726</u>		<u>22,355</u>	
		411,993		382,931	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>126,997</u>		<u>126,634</u>	
<b>NET CURRENT ASSETS</b>			<u>284,996</u>		<u>256,297</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			303,390		277,809
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(28,333)		(39,897)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,500)</u>		<u>(4,100)</u>
<b>NET ASSETS</b>			<u>271,557</u>		<u>233,812</u>

The notes form part of these financial statements

**Ffarm Vintners Limited (Registered number: 07513190)**

**Balance Sheet - continued**  
**31 January 2023**

Notes	31/1/23 £	£	31/1/22 £	£
<b>CAPITAL AND RESERVES</b>				
Called up share capital		100		100
Retained earnings		<u>271,457</u>		<u>233,712</u>
		<u>271,557</u>		<u>233,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

Mr J Platt - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2023**

**1. STATUTORY INFORMATION**

Ffarm Vintners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machiner etc £</b>
<b>COST</b>	
At 1 February 2022	74,664
Additions	<u>2,644</u>
At 31 January 2023	<u>77,308</u>
<b>DEPRECIATION</b>	
At 1 February 2022	53,152
Charge for year	<u>5,762</u>
At 31 January 2023	<u>58,914</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>18,394</u>
At 31 January 2022	<u>21,512</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/1/23 £</b>	<b>31/1/22 £</b>
Trade debtors	107,833	72,606
Other debtors	<u>90,349</u>	<u>72,434</u>
	<u>198,182</u>	<u>145,040</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/1/23</b>	<b>31/1/22</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	1,684	2,365
Trade creditors	23,060	18,983
Taxation and social security	59,507	71,977
Other creditors	<u>42,746</u>	<u>33,309</u>
	<u>126,997</u>	<u>126,634</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/1/23</b>	<b>31/1/22</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	-	1,564
Other creditors	<u>28,333</u>	<u>38,333</u>
	<u>28,333</u>	<u>39,897</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31/1/23</b>	<b>31/1/22</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>1,684</u>	<u>3,929</u>

The company's overdraft is secured by a floating charge over its assets. Hire purchase liabilities are secured against the asset to which the finance relates.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in debtors is £55,911 due from a director, which comprises of the debtor balance at 31 January 2022 of £41,728, amounts advanced to the director in the year of £65,483 and amounts repaid by the director in the year of £51,300. Included in debtors is £31,822 due from a director, which comprises of the debtor balance at 31 January 2022 of £27,623, amounts advanced to the director in the year of £31,822 and amounts repaid by the director in the year of £27,623. Interest has been charged on the average balance at the official rate being 2%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.