

Unaudited Financial Statements for the Year Ended 30 September 2022

for

FIFTH DIMENSION PROPERTY HOLDINGS LTD

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for the Year Ended 30 September 2022**

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FIFTH DIMENSION PROPERTY HOLDINGS LTD

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

Mrs M Natha
H Natha

REGISTERED OFFICE:

64, Kenmore Road
Harrow
Middlesex
HA3 9EZ

REGISTERED NUMBER:

08692315 (England and Wales)

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		185		247
CURRENT ASSETS					
Stocks	5	986,458		986,458	
Debtors	6	7,460		7,460	
Cash at bank		49,065		29,328	
		<u>1,042,983</u>		<u>1,023,246</u>	
CREDITORS					
Amounts falling due within one year	7	<u>16,323</u>		<u>13,161</u>	
NET CURRENT ASSETS			<u>1,026,660</u>		<u>1,010,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,026,845		1,010,332
CREDITORS					
Amounts falling due after more than one year	8		<u>1,032,940</u>		<u>1,027,966</u>
NET LIABILITIES			<u>(6,095)</u>		<u>(17,634)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>(6,195)</u>		<u>(17,734)</u>
SHAREHOLDERS' FUNDS			<u>(6,095)</u>		<u>(17,634)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2023 and were signed on its behalf by:

H Natha - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

FIFTH DIMENSION PROPERTY HOLDINGS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks consists of freehold land and buildings for development and resale. Costs consist of all direct costs including purchase price, legal and professional fees and property development costs. The land and buildings are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume discounts.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TANGIBLE FIXED ASSETS

COST

At 1 October 2021
and 30 September 2022

DEPRECIATION

At 1 October 2021
Charge for year
At 30 September 2022

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

**Computer
equipment
£**

2,459

2,212

62

2,274

185

247

5. STOCKS

30.9.22

£

30.9.21

£

Stocks

986,458

986,458

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.22

£

30.9.21

£

Trade debtors

7,460

7,460

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.22

£

30.9.21

£

Tax

9,523

6,361

Other creditors

5,000

5,000

Accrued expenses

1,800

1,800

16,323

13,161

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.9.22

£

30.9.21

£

Bank loans (see note 9)

988,501

988,501

Other loans (see note 9)

44,439

39,465

1,032,940

1,027,966

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr

988,501

988,501

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due between one and two years:		
Shareholders loans	<u>44,439</u>	<u>39,465</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>988,501</u>	<u>988,501</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank loans	<u>988,501</u>	<u>988,501</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.