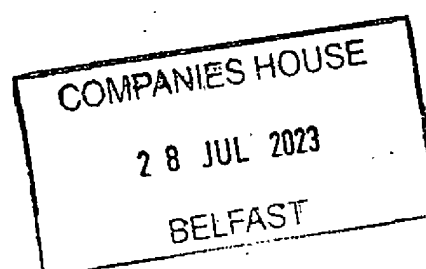


**Figado Limited**

**Filleted Unaudited Financial  
Statements**

**For the year ended**

**31st March 2023**



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# **Figado Limited**

## **Financial Statements**

**Year ended 31st March 2023**

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Balance sheet	1 to 2
Notes to the financial statements	3 to 5

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**Figado Limited****Balance Sheet****31st March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	3,164	2,842
<b>Current assets</b>			
Debtors	6	6,904	9,695
Cash at bank and in hand		149,768	137,014
		<u>156,672</u>	<u>146,709</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(20,054)</u>	<u>(18,906)</u>
<b>Net current assets</b>		<b>136,618</b>	<b>127,803</b>
<b>Total assets less current liabilities</b>		<b>139,782</b>	<b>130,645</b>
<b>Provisions</b>			
Taxation including deferred tax		(601)	(540)
<b>Net assets</b>		<b><u>139,181</u></b>	<b><u>130,105</u></b>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		139,081	130,005
<b>Shareholders funds</b>		<b><u>139,181</u></b>	<b><u>130,105</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet  
continues on the following page.

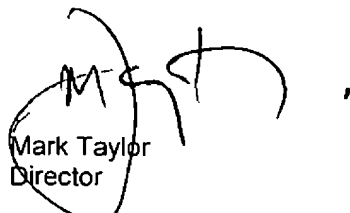
The notes on pages 3 to 5 form part of these financial statements.

# Figado Limited

## Balance Sheet (continued)

31st March 2023

These financial statements were approved by the board of directors and authorised for issue on 16th Nov 2023, and are signed on behalf of the board by:

  
Mark Taylor  
Director

  
Jenny Taylor  
Director

Company registration number: NI614936

# Figado Limited

## Notes to the Financial Statements

Year ended 31st March 2023

### 1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Andras House, 60 Great Victoria Street, Belfast, BT2 7ET. The company's registration number is NI614936.

The principal activity of the company during the year was the provision of medical services.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services rendered.

#### Taxation

Corporation tax is recognised on taxable profit for the current and past periods. Corporation tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
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# Figado Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31st March 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4).

#### 5. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1st April 2022	18,446	<b>18,446</b>
Additions	2,502	<b>2,502</b>
<b>At 31st March 2023</b>	<b>20,948</b>	<b>20,948</b>
<b>Depreciation</b>		
At 1st April 2022	15,604	<b>15,604</b>
Charge for the year	2,180	<b>2,180</b>
<b>At 31st March 2023</b>	<b>17,784</b>	<b>17,784</b>
<b>Carrying amount</b>		
At 31st March 2023	3,164	<b>3,164</b>
At 31st March 2022	2,842	<b>2,842</b>

#### 6. Debtors

	2023 £	2022 £
Trade debtors	6,004	8,795
Prepayments and accrued income	900	900
	<b>6,904</b>	<b>9,695</b>

#### 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	10,551	6,019
Corporation tax	5,056	7,676
Social security and other taxes	2,315	3,126
Director loan accounts	2,132	2,085
	<b>20,054</b>	<b>18,906</b>

**Figado Limited****Notes to the Financial Statements** *(continued)***Year ended 31st March 2023****8. Called up share capital****Issued, called up and fully paid**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	–	–	100	100
Ordinary - A shares of £1 each	<b>49</b>	<b>49</b>	–	–
Ordinary - B shares of £1 each	<b>49</b>	<b>49</b>	–	–
Ordinary - C shares of £1 each	<b>1</b>	<b>1</b>	–	–
Ordinary - D shares of £1 each	<b>1</b>	<b>1</b>	–	–
	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

On 15th August 2022, there was a redesignation of the 100 ordinary shares of £1 each. All shares have the same rights, except dividends may be paid to the holders as determined by ordinary resolution or resolution of the directors.

**9. Directors' advances, credits and guarantees**

At the balance sheet date the amount due to the directors on their loan accounts with the company is shown within the note "Creditors: amounts falling due within one year".

**10. Related party transactions**

The company was under the control of the directors Mr M Taylor and Mrs J Taylor throughout the current year.

The key management personnel are Mr M Taylor and Mrs J Taylor.