

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Fillongley Garage Limited

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for the Year Ended 30 June 2020

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Fillongley Garage Limited

Company Information  
for the Year Ended 30 June 2020

**DIRECTORS:**

Mrs R J Hammond  
Mrs E J Hammond  
E Hammond  
P G Hammond

**REGISTERED OFFICE:**

Daviot  
Tamworth Road  
Fillongley  
Nr Coventry  
CV7 8DY

**REGISTERED NUMBER:**

06145396 (England and Wales)

**ACCOUNTANTS:**

Gopsall Services Limited  
4 HRFC Business Centre  
Leicester Road  
Hinckley  
Leicestershire  
LE10 3DR

**Balance Sheet**  
**30 June 2020**

		30.6.20		30.6.19 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		337,500		387,500
Tangible assets	5		<u>285,303</u>		<u>379,802</u>
			622,803		767,302
<b>CURRENT ASSETS</b>					
Stocks		7,040		27,173	
Debtors	6	432,677		286,464	
Cash at bank and in hand		<u>339,308</u>		<u>339,921</u>	
		779,025		653,558	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>181,506</u>		<u>190,431</u>	
<b>NET CURRENT ASSETS</b>			597,519		463,127
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,220,322		1,230,429
<b>PROVISIONS FOR LIABILITIES</b>			<u>36,462</u>		<u>33,939</u>
<b>NET ASSETS</b>			<u>1,183,860</u>		<u>1,196,490</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000,000		1,000,000
Retained earnings			<u>183,860</u>		<u>196,490</u>
			1,183,860		1,196,490

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

E Hammond - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Fillongley Garage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2019 - 22).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2019	
and 30 June 2020	1,000,000
<b>AMORTISATION</b>	
At 1 July 2019	612,500
Charge for year	50,000
At 30 June 2020	662,500
<b>NET BOOK VALUE</b>	
At 30 June 2020	337,500
At 30 June 2019	387,500

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2019	62,683	1,444,433	26,077	1,533,193
Additions	-	-	601	601
At 30 June 2020	62,683	1,444,433	26,678	1,533,794
<b>DEPRECIATION</b>				
At 1 July 2019	48,602	1,080,619	24,170	1,153,391
Charge for year	3,520	90,953	627	95,100
At 30 June 2020	52,122	1,171,572	24,797	1,248,491
<b>NET BOOK VALUE</b>				
At 30 June 2020	10,561	272,861	1,881	285,303
At 30 June 2019	14,081	363,814	1,907	379,802

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19 as restated
	£	£
Trade debtors	58,046	88,456
Other debtors	374,631	198,008
	<u>432,677</u>	<u>286,464</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19 as restated
	£	£
Trade creditors	23,721	71,224
Taxation and social security	46,917	37,631
Other creditors	110,868	81,576
	<u>181,506</u>	<u>190,431</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.