

Registered Number NI058335

MCBRIDE RETAIL LURGAN LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	239,704	251,704
Tangible assets	3	71,254	66,411
		<u>310,958</u>	<u>318,115</u>
Current assets			
Stocks		65,931	70,819
Debtors		95,716	95,000
Cash at bank and in hand		50,983	9,667
		<u>212,630</u>	<u>175,486</u>
Creditors: amounts falling due within one year		(139,621)	(210,174)
Net current assets (liabilities)		<u>73,009</u>	<u>(34,688)</u>
Total assets less current liabilities		<u>383,967</u>	<u>283,427</u>
Total net assets (liabilities)		<u>383,967</u>	<u>283,427</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		383,965	283,426
Shareholders' funds		<u>383,967</u>	<u>283,427</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2015

And signed on their behalf by:

MR P MC BRIDE, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

TURNOVER REPRESENTS GOODS SOLD LESS VAT

Tangible assets depreciation policy

DEPRECIATION IS TO WRITE OF THE VALUE OF THE ASSET OVER ITS USEFUL LIFE

Intangible assets amortisation policy

DEPRECIATION IS TO WRITE OF THE VALUE OF THE ASSET OVER ITS USEFUL LIFE

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	300,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>300,000</u>
Amortisation	
At 1 August 2013	48,296
Charge for the year	12,000
On disposals	-
At 31 July 2014	<u>60,296</u>
Net book values	
At 31 July 2014	<u>239,704</u>
At 31 July 2013	<u>251,704</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	162,401
Additions	20,612
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 July 2014	<u>183,013</u>
Depreciation	
At 1 August 2013	95,990
Charge for the year	15,769
On disposals	-
At 31 July 2014	<u>111,759</u>
Net book values	
At 31 July 2014	<u>71,254</u>
At 31 July 2013	<u>66,411</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each (1 shares for 2013)	2	1

5 **Transactions with directors**

Name of director receiving advance or credit:	MR P MC BRIDE
Description of the transaction:	CURRENT ACCOUNT
Balance at 1 August 2013:	£ 22,569
Advances or credits made:	-
Advances or credits repaid:	£ 894
Balance at 31 July 2014:	<u>£ 21,675</u>

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