

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Fortress Alarms (UK) Limited

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for the Year Ended 28 February 2022

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Fortress Alarms (UK) Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:

C Samm
Ms S C Rayner

SECRETARY:

Ms S C Rayner

REGISTERED OFFICE:

Fortress Suite
3 Dunmore Court
Wootton Road
Abingdon
Oxfordshire
OX13 6BH

REGISTERED NUMBER:

05757533 (England and Wales)

ACCOUNTANTS:

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Fortress Alarms (UK) Limited (Registered number: 05757533)**Balance Sheet**
28 February 2022

| | Notes | 28.2.22 £ | £ | 28.2.21 £ | £ |
|--|-------|-----------------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>40,097</u> | | <u>29,331</u> |
| | | | 40,097 | | 29,331 |
| CURRENT ASSETS | | | | | |
| Stocks | | 28,131 | | 17,797 | |
| Debtors | 6 | 75,284 | | 81,461 | |
| Cash at bank and in hand | | <u>480,651</u> | | <u>454,423</u> | |
| | | 584,066 | | 553,681 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>143,669</u> | | <u>149,415</u> | |
| NET CURRENT ASSETS | | | 440,397 | | 404,266 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 480,494 | | 433,597 |
| PROVISIONS FOR LIABILITIES | 9 | | <u>6,272</u> | | <u>4,140</u> |
| NET ASSETS | | | <u>474,222</u> | | <u>429,457</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 100 | | 100 |
| Retained earnings | 11 | | <u>474,122</u> | | <u>429,357</u> |
| SHAREHOLDERS' FUNDS | | | <u>474,222</u> | | <u>429,457</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2022 and were signed on its behalf by:

Ms S C Rayner - Director

C Samm - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Fortress Alarms (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from annual maintenance contracts is spread evenly over the period of the contract calculated by reference to the unexpired period to renewal at the balance sheet date as a proportion of the total contract value of the service provided. Revenue deferred is included in creditors as payments on account.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, was amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Government grants

Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure. This includes the Government COVID19 Coronavirus Job Retention Scheme ('Furlough') payments.

The company has also benefitted from other forms of COVID19 business support assistance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|------------------------|
| COST | |
| At 1 March 2021 | |
| and 28 February 2022 | <u>31,007</u> |
| AMORTISATION | |
| At 1 March 2021 | |
| and 28 February 2022 | <u>31,007</u> |
| NET BOOK VALUE | |
| At 28 February 2022 | <u><u>-</u></u> |
| At 28 February 2021 | <u><u>-</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|--|
| COST | |
| At 1 March 2021 | 83,753 |
| Additions | 20,323 |
| At 28 February 2022 | <u>104,076</u> |
| DEPRECIATION | |
| At 1 March 2021 | 54,422 |
| Charge for year | 9,557 |
| At 28 February 2022 | <u>63,979</u> |
| NET BOOK VALUE | |
| At 28 February 2022 | <u>40,097</u> |
| At 28 February 2021 | <u>29,331</u> |

6. DEBTORS

| | 28.2.22 £ | 28.2.21 £ |
|---|----------------------|----------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 69,263 | 75,597 |
| Other debtors | <u>2,353</u> | <u>2,196</u> |
| | <u>71,616</u> | <u>77,793</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | <u>3,668</u> | <u>3,668</u> |
| Aggregate amounts | <u>75,284</u> | <u>81,461</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 28.2.22 £ | 28.2.21 £ |
|------------------------------|----------------------|----------------------|
| Payments on account | 34,223 | 33,651 |
| Trade creditors | 10,529 | 14,589 |
| Taxation and social security | 59,407 | 76,018 |
| Other creditors | <u>39,510</u> | <u>25,157</u> |
| | <u>143,669</u> | <u>149,415</u> |

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 28.2.22 | 28.2.21 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Within one year | 13,250 | 13,000 |
| Between one and five years | 53,000 | - |
| | <u>66,250</u> | <u>13,000</u> |

9. PROVISIONS FOR LIABILITIES

| | 28.2.22 | 28.2.21 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | <u>6,272</u> | <u>4,140</u> |

| | | |
|--------------------------------|--|---------------------|
| | | Deferred tax |
| | | £ |
| Balance at 1 March 2021 | | 4,140 |
| Accelerated capital allowances | | <u>2,132</u> |
| Balance at 28 February 2022 | | <u>6,272</u> |

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.22 | 28.2.21 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

11. RESERVES

| | |
|---------------------|--------------------------|
| | Retained earnings |
| | £ |
| At 1 March 2021 | 429,357 |
| Profit for the year | 107,765 |
| Dividends | <u>(63,000)</u> |
| At 28 February 2022 | <u>474,122</u> |

12. RELATED PARTY DISCLOSURES

At the end of the period an amount of £24,814 was owed to the Director, C Samm (2021 - £17,314). There are no fixed terms for repayment of this loan. No interest was charged for this year (2021 - nil).

At the end of the period an amount of £9,745 was owed to the Director, Ms S C Rayner (2021 - £1,663). There are no fixed terms for repayment of this loan which is interest free.

13. ULTIMATE CONTROLLING PARTY

The directors control the company by virtue of their holdings in the entire share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.