

**FOXWELL ESTATES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2021**

**COMPANY NUMBER: 2639823**

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# FOXWELL ESTATES LIMITED

## BALANCE SHEET As at 31 August 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	392	461
<b>CURRENT ASSETS</b>			
Stock And Work in progress		438,003	438,003
Debtors	5	2,093	3,503
Cash at bank and in hand		14,983	11,739
		<u>455,079</u>	<u>453,245</u>
CREDITORS: amounts falling due within one year	6	(17,718)	(15,633)
<b>NET CURRENT ASSETS</b>		<u>437,361</u>	<u>437,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>437,753</u>	<u>438,073</u>
CREDITORS: amounts falling due after more than one year		-	-
<b>NET ASSETS</b>		<u>437,753</u>	<u>438,073</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		437,751	438,071
<b>SHAREHOLDERS' FUNDS</b>		<u>437,753</u>	<u>438,073</u>

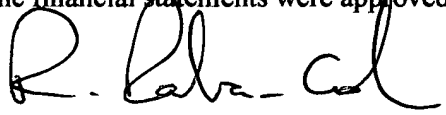
For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board and signed on its behalf by:

  
Mr R. Raban-Williams  
Director

1<sup>st</sup> July. 2022

The notes on pages 3 to 5 form part of these financial statements.

# FOXWELL ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2021

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### 1. STATUTORY INFORMATION

Foxwell Estates Limited is a private company, limited by shares, registered in England and Wales, registered number 2639823. The registered office is Brook Farm Barn, Bayham Road, Tunbridge Wells, TN3 9BP.

### 2. ACCOUNTING POLICIES

#### a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A "Small Entities" – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at value, over their expected useful lives on the following basis:

Plant & Machinery	25% Reducing Balance
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#### d) Work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### e) Taxation

Income tax expense represents the sum of the tax currently payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date and, deferred tax.

The tax currently payable is based on the profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income or directly in equity.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates that have been enacted or substantively enacted by the balance sheet date and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The Average number of Employees during the year was 1 (2020-1).

# FOXWELL ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year end 31 August 2021

### 4. TANGIBLE ASSETS

	Plant & Equipment £	Total £
<b>Cost</b>		
At 1 September 2020	8,847	8,847
Additions for the year	-	-
At 31 August 2021	8,847	8,847
<b>Depreciation</b>		
At 1 September 2020	8,386	8,386
Charge for the year	69	69
At 31 August 2021	8,455	8,455
<b>Net Book Value</b>		
At 31 August 2021	392	392
At 31 August 2020	461	461

### 5. DEBTORS

	2021 £	2020 £
Due within one year		
Other debtors	2,093	3,503
Directors' current account	-	-
	2,093	3,503

### 6. CREDITORS

#### Amounts falling due within one year

	2021 £	2020 £
Corporation tax	4,313	4,005
Accruals	13,060	11,283
Directors' current account	345	345
	17,718	15,633

# FOXWELL ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year end 31 August 2021

<b>7. CALLED UP SHARE CAPITAL</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>
 <b>8. MOVEMENT IN SHAREHOLDERS' FUNDS</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
<b>(Loss)/Profit for the year</b>	<b>(320)</b>	<b>16,993</b>
Dividend	-	(18,500)
Opening shareholders' funds	<b>438,073</b>	<b>439,580</b>
Closing shareholders' funds	<b>437,753</b>	<b>438,073</b>
	<u>          </u>	<u>          </u>

The Company paid interim dividends to the Director and sole shareholder on the 26 November 2019 of £2,000, on the 19 December 2019 £2,000, and the 31 March 2020 of £14,500. No dividends were paid in the year to 31 August 2021.

# FOXWELL ESTATES LIMITED

## INCOME STATEMENT For the year ended 31 August 2021

TURNOVER	2021	2020
	£	£
Sales	<u>30,073</u>	<u>48,659</u>
Cost Of Sales	19,584	8,213
<b>GROSS PROFIT</b>	<u><b>10,489</b></u>	<u><b>40,446</b></u>
<i>OTHER OPERATING INCOME</i>		
Other Income	<u>18,000</u>	<u>8,479</u>
<i>OTHER OPERATING EXPENSE</i>		
<i>Interest paid</i>	<u>-</u>	<u>-</u>
 <i>ADMINISTRATION EXPENSES</i>		
Salary	19,200	22,000
Social Security	1,641	1,835
Travel	415	435
Insurance	1,558	1,359
Accountancy	900	900
Other Legal & Professional	15	15
Bank charges	128	134
Sundry and office expenses	4,576	1,168
Depreciation of equipment	69	81
	<u><b>28,502</b></u>	<u><b>27,927</b></u>
 <b>(LOSS)/PROFIT FOR THE YEAR</b>	 <u><b>(13)</b></u>	 <u><b>20,998</b></u>