

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FOXLEY HOLDINGS LIMITED

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for the year ended 31 December 2021

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FOXLEY HOLDINGS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2021

DIRECTORS:	B E Blagg Mrs N Rose
REGISTERED OFFICE:	Foxley Farm Kites Hardwick Rugby Warwickshire CV23 8AB
REGISTERED NUMBER:	02206747 (England and Wales)
BANKERS:	National Westminster Bank Plc 9 North Street Rugby Warwickshire CV21 2AB

ABRIDGED BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,375,644		1,486,368
Investments	5		52		52
Investment property	6		463,823		-
			<u>1,839,519</u>		<u>1,486,420</u>
CURRENT ASSETS					
Debtors		954,361		1,284,015	
Cash at bank		<u>1,515,926</u>		<u>1,107,872</u>	
		<u>2,470,287</u>		<u>2,391,887</u>	
CREDITORS					
Amounts falling due within one year		<u>98,697</u>		<u>48,191</u>	
NET CURRENT ASSETS			<u>2,371,590</u>		<u>2,343,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,211,109</u>		<u>3,830,116</u>
CREDITORS					
Amounts falling due after more than one year			(60,439)		-
PROVISIONS FOR LIABILITIES			<u>(25,436)</u>		<u>(79,763)</u>
NET ASSETS			<u>4,125,234</u>		<u>3,750,353</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>4,115,234</u>		<u>3,740,353</u>
SHAREHOLDERS' FUNDS			<u>4,125,234</u>		<u>3,750,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

B E Blagg - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. **STATUTORY INFORMATION**

Foxley Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Preparation of consolidated financial statements

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold buildings	- not provided
Plant and machinery	- 20% on cost
Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties, being mostly represented by land, are estimated to have an indefinite useful economic life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Fixed asset investments are stated at historic cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	2,897,320
Additions	138,810
At 31 December 2021	<u>3,036,130</u>
DEPRECIATION	
At 1 January 2021	1,410,952
Charge for year	249,534
At 31 December 2021	<u>1,660,486</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,375,644</u>
At 31 December 2020	<u>1,486,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>91,575</u>
At 31 December 2021	<u>91,575</u>
DEPRECIATION	
Charge for year	<u>6,105</u>
At 31 December 2021	<u>6,105</u>
NET BOOK VALUE	
At 31 December 2021	<u>85,470</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2021	
and 31 December 2021	<u>52</u>
NET BOOK VALUE	
At 31 December 2021	<u>52</u>
At 31 December 2020	<u>52</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>463,823</u>
At 31 December 2021	<u>463,823</u>
NET BOOK VALUE	
At 31 December 2021	<u>463,823</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	£	£
Mrs N Rose		
Balance outstanding at start of year	(291)	9,526
Amounts advanced	-	40,183
Amounts repaid	-	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(291)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.