

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
FRANKHAM RISK MANAGEMENT SERVICES
LIMITED

**FRANKHAM RISK MANAGEMENT SERVICES
LIMITED (REGISTERED NUMBER: 05138834)**

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For The Year Ended 31 March 2022**

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**FRANKHAM RISK MANAGEMENT SERVICES
LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2022

DIRECTORS:

R J Chitty
S J Frankham
J W Powell

REGISTERED OFFICE:

Irene House
Five Arches Business Park
Sidcup
Kent
DA14 5AE

REGISTERED NUMBER:

05138834 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Statutory Auditors
Leonard House
5 - 7 Newman Road
Bromley
Kent
BR1 1RJ

**FRANKHAM RISK MANAGEMENT SERVICES
LIMITED (REGISTERED NUMBER: 05138834)**

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		3,959		5,447
Investments	5		<u>1,500</u>		<u>1,500</u>
			5,459		6,947
CURRENT ASSETS					
Debtors	6	890,651		835,377	
Cash at bank		<u>167,396</u>		<u>17,852</u>	
		1,058,047		853,229	
CREDITORS					
Amounts falling due within one year	7	<u>756,216</u>		<u>679,509</u>	
NET CURRENT ASSETS			<u>301,831</u>		<u>173,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>307,290</u>		<u>180,667</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>306,290</u>		<u>179,667</u>
SHAREHOLDERS' FUNDS			<u>307,290</u>		<u>180,667</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2022 and were signed on its behalf by:

J W Powell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Frankham Risk Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 10% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**FRANKHAM RISK MANAGEMENT SERVICES
LIMITED (REGISTERED NUMBER: 05138834)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Going concern

The accounts have been prepared on a going concern basis, which is dependant on the continued support of the ultimate parent undertaking and its directors who have indicated their willingness to support the company for the foreseeable future. The directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2021 - 22) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	24,979
Additions	<u>1,512</u>
At 31 March 2022	<u>26,491</u>
DEPRECIATION	
At 1 April 2021	19,532
Charge for year	<u>3,000</u>
At 31 March 2022	<u>22,532</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,959</u>
At 31 March 2021	<u>5,447</u>

5. FIXED ASSET INVESTMENTS

	Interest in subsidiary £
COST	
At 1 April 2021 and 31 March 2022	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,500</u>
At 31 March 2021	<u>1,500</u>

**FRANKHAM RISK MANAGEMENT SERVICES
LIMITED (REGISTERED NUMBER: 05138834)**

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	667,685	622,150
Amounts owed by group undertakings	119,760	121,503
Other debtors	103,206	91,724
	<u>890,651</u>	<u>835,377</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	173,758	168,565
Amounts owed to group undertakings	191,809	147,880
Taxation and social security	193,469	231,878
Other creditors	197,180	131,186
	<u>756,216</u>	<u>679,509</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Raymond McDonagh FCA (Senior Statutory Auditor)
for and on behalf of Crane & Partners

9. RELATED PARTY DISCLOSURES

Details on related parties transactions can be found in the consolidated financial statements for the parent company, Frankham Holdings Limited.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Frankham Esq.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.