

Registered Number 04026281

AMI-CON SUPPLIES LIMITED

Abbreviated Accounts

01 April 2011

Balance Sheet as at 01 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	26,346	24,433
Total fixed assets		26,346	24,433
Current assets			
Stocks	3	161,934	64,364
Debtors		328,609	272,058
Cash at bank and in hand		76,551	96,054
Total current assets		567,094	432,476
Creditors: amounts falling due within one year		(274,974)	(191,310)
Net current assets		292,120	241,166
Total assets less current liabilities		318,466	265,599
Total net Assets (liabilities)		318,466	265,599
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		318,464	265,597
Shareholders funds		318,466	265,599

- a. For the year ending 01 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

P Palmer, Director

J McIntosh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 01 April
2011

1 **Accounting policies**

Basis of Preparation The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 01 April 2010	93,184
additions	43,627
disposals	
revaluations	
transfers	
At 01 April 2011	<u>136,811</u>
Depreciation	
At 01 April 2010	68,751
Charge for year	41,714
on disposals	
At 01 April 2011	<u>110,465</u>
Net Book Value	
At 01 April 2010	24,433
At 01 April 2011	<u>26,346</u>

3 **Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Foreign Currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

5 **Hire Purchase and Leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line bases over the lease term.

6 **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

7 **Debtors**

Debtors includes £nil (2010 - £nil) receivable after more than one year.