Company Registration No. 08236449 (England and Wales)

FRANK HEDGES (GROUND CARE) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

FRANK HEDGES (GROUND CARE) LTD

COMPANY INFORMATION

Director	Mr M V Dormer
Company number	08236449
Registered office	Dormer House Unit 1 Hewell Road Enfield Redditch Worcestershire B97 4JX
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	National Westminster Bank Plc 11 Western Boulevard Bede Island Business Park Leicester LE2 7EJ

FRANK HEDGES (GROUND CARE) LTD

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ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRANK HEDGES (GROUND CARE) LTD FOR THE YEAR ENDED 30 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Frank Hedges (Ground Care) Ltd for the year ended 30 March 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Frank Hedges (Ground Care) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Frank Hedges (Ground Care) Ltd and state those matters that we have agreed to state to the Board of Directors of Frank Hedges (Ground Care) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frank Hedges (Ground Care) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Frank Hedges (Ground Care) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Frank Hedges (Ground Care) Ltd. You consider that Frank Hedges (Ground Care) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Frank Hedges (Ground Care) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

29 November 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

FRANK HEDGES (GROUND CARE) LTD

BALANCE SHEET

AS AT 30 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		38,088		47,785
Current assets					
Stocks		54,337		49,767	
Debtors	4	76,546		59,237	
Cash at bank and in hand		8,554		3,398	
		139,437		112,402	
Creditors: amounts falling due within one year	5	(126,238)		(102,266)	
Net current assets			13,199		10,136
Total assets less current liabilities			51,287		57,921
Provisions for liabilities	6		(7,230)		(6,776)
Net assets			44,057		51,145
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			43,957		51,045
Total equity			44,057		51,145

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 November 2022.

Mr M V Dormer
Director

Company Registration No. 08236449

1 Accounting policies

Company information
Frank Hedges (Ground Care) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Dormer House, Unit 1 Hewell Road, Enfield, Redditch, Worcestershire, B97 4JX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1 Accounting policies **(Continued)**

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 2).

3 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 31 March 2021 and 30 March 2022	86,490	24,419	110,909
Depreciation and impairment			
At 31 March 2021	41,511	21,613	63,124
Depreciation charged in the year	8,995	702	9,697
At 30 March 2022	50,506	22,315	72,821
Carrying amount			
At 30 March 2022	35,984	2,104	38,088
At 30 March 2021	44,979	2,806	47,785

4 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	55,992	44,305
Other debtors	20,554	14,932
	76,546	59,237

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	37,588	22,408
Amounts owed to group undertakings	84,579	77,075
Other creditors	4,071	2,783
	126,238	102,266

6 Provisions for liabilities

	2022	2021
	£	£
Deferred tax liabilities	7,230	6,776

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary A of £1 each	100	100

8 Related party transactions

The company has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Control

Ultimate parent company

The ultimate parent company is Dormer Hire Centre Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr M V Dormer and Mrs L Dormer, by virtue of their controlling interest in the ultimate parent company.