

Freephone Services Limited

Unaudited Financial Statements
for the Year Ended 31 July 2022

Freephone Services Limited

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Freephone Services Limited
(Registration number: 04328268)
Balance Sheet as at 31 July 2022

| | Note | 2022 £ | 2021 £ |
|--|----------|-----------|-----------|
| Fixed assets | | | |
| Investments | <u>4</u> | 100 | 100 |
| Current assets | | | |
| Debtors | <u>5</u> | 1,119,599 | 1,315,299 |
| Cash at bank and in hand | | 712,552 | 40,529 |
| | | 1,832,151 | 1,355,828 |
| Creditors: Amounts falling due within one year | <u>6</u> | (471,801) | (307,561) |
| Net current assets | | 1,360,350 | 1,048,267 |
| Total assets less current liabilities | | 1,360,450 | 1,048,367 |
| Creditors: Amounts falling due after more than one year | <u>6</u> | (30,710) | - |
| Net assets | | 1,329,740 | 1,048,367 |
| Capital and reserves | | | |
| Called up share capital | | 1,100 | 1,100 |
| Profit and loss account | | 1,328,640 | 1,047,267 |
| Shareholders' funds | | 1,329,740 | 1,048,367 |

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors report has been taken.

Freephone Services Limited
(Registration number: 04328268)
Balance Sheet as at 31 July 2022

Approved and authorised by the director on 7 October 2023

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Mr J D Ward
Director

Freephone Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3 Solway Court
Crewe Business Park
Crewe
Cheshire
CW1 6LD
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Freephone Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Investments

| | 2022 £ | 2021 £ |
|-----------------------------|-----------|-----------|
| Investments in subsidiaries | 100 | 100 |
| Subsidiaries | | £ |
| Cost or valuation | | |
| At 1 August 2021 | | 100 |
| Provision | | |
| Carrying amount | | |
| At 31 July 2022 | | 100 |
| At 31 July 2021 | | 100 |

5 Debtors

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------|-----------|
| Other debtors | 1,119,599 | 1,315,299 |
| Total current trade and other debtors | 1,119,599 | 1,315,299 |

Freephone Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

6 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|----------------|----------------|
| Due within one year | | |
| Bank loans and overdrafts | 10,000 | - |
| Amounts owed to group undertakings | 461,801 | 307,561 |
| | <u>471,801</u> | <u>307,561</u> |

Due after one year

| | | |
|----------------------|---------------|-----------|
| Loans and borrowings | 30,710 | - |
| | <u>30,710</u> | <u>-</u> |
| | 2022 £ | 2021 £ |

Current loans and borrowings

| | | |
|-----------------|---------------|----------|
| Bank borrowings | 10,000 | - |
| | <u>10,000</u> | <u>-</u> |

Creditors: amounts falling due after more than one year

| | Note | 2022 £ | 2021 £ |
|---------------------------|------|---------------|-----------|
| Due after one year | | | |
| Loans and borrowings | 7 | 30,710 | - |
| | | <u>30,710</u> | <u>-</u> |

Other borrowings

7 Loans and borrowings

| | 2022 £ | 2021 £ |
|---|---------------|-----------|
| Non-current loans and borrowings | | |
| Bank borrowings | 30,710 | - |
| | <u>30,710</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.