

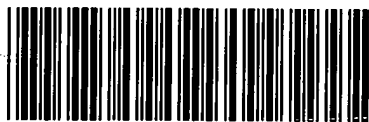
Company Registration No. 08849151 (England and Wales)

**Freight Agency (Holdings) Limited**

**Unaudited financial statements  
for the year ended 31 August 2022**

**Pages for filing with the Registrar**

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# Freight Agency (Holdings) Limited

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**Freight Agency (Holdings) Limited**

**Statement of financial position**

**As at 31 August 2022**

			2022		2021
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	3		-		1,457,102
<b>Current assets</b>					
Cash at bank and in hand		900		200	
<b>Creditors: amounts falling due within one year</b>	4	(899)		(200)	
<b>Net current assets</b>			1		-
<b>Total assets less current liabilities</b>			1		1,457,102
<b>Capital and reserves</b>					
Called up share capital			1		7,300
Share premium account			-		1,339,122
Profit and loss reserves			-		110,680
<b>Total equity</b>			1		1,457,102

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

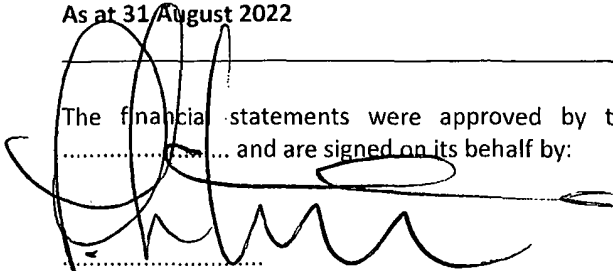
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Freight Agency (Holdings) Limited**

**Statement of financial position (continued)**

**As at 31 August 2022**

The financial statements were approved by the board of directors and authorised for issue on  
..... and are signed on its behalf by:

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned over the signature line.

**25 April 2023**

**Phillip Thornton**  
**Director**

**Company Registration No. 08849151**

## **Freight Agency (Holdings) Limited**

### **Notes to the financial statements For the year ended 31 August 2022**

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#### **1 Accounting policies**

##### **Company information**

Freight Agency (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Airedale House, 15-17 Northgate, Bradford, West Yorkshire, BD17 6JZ.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### **1.4 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Freight Agency (Holdings) Limited**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

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**1 Accounting policies (continued)**

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Freight Agency (Holdings) Limited**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

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**1 Accounting policies (continued)**

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**1.7 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-

**3 Fixed asset investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Shares in group undertakings and participating interests	-	1,457,102

**Movements in fixed asset investments**

	<b>Shares in subsidiaries</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 September 2021	1,457,102
Disposals	(1,457,102)
At 31 August 2022	-
<b>Carrying amount</b>	
At 31 August 2022	-
At 31 August 2021	1,457,102

**Freight Agency (Holdings) Limited**

**Notes to the financial statements (continued)**

**For the year ended 31 August 2022**

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**4 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<u>899</u>	<u>200</u>

**5 Parent company**

The parent company, Freight Agency Group Limited holds 100% of the company's share capital. The registered office address is 15 - 17 Northgate, Baildon, Shipley, West Yorkshire, BD17 6JZ.