

COMPANY REGISTRATION NUMBER: 04715401

GDA Auto Body Repairs Limited

Filleted Unaudited Financial Statements

30 April 2023

GDA Auto Body Repairs Limited

Statement of Financial Position

30 April 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	6	555	694
Current assets			
Stocks		1,500	1,500
Debtors	7	7,169	6,443
Cash at bank and in hand		11,987	6,337
		<u>20,656</u>	<u>14,280</u>
Creditors: amounts falling due within one year	8	(18,531)	(20,673)
Net current assets/(liabilities)		<u>2,125</u>	<u>(6,393)</u>
Total assets less current liabilities		<u>2,680</u>	<u>(5,699)</u>
Net assets/(liabilities)		<u>2,680</u>	<u>(5,699)</u>

GDA Auto Body Repairs Limited

Statement of Financial Position *(continued)*

30 April 2023

	2023	2022
Note	£	£
Capital and reserves		
Called up share capital	2	2
Profit and loss account	2,678	(5,701)
	-----	-----
Shareholders funds/(deficit)	2,680	(5,699)
	-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 18 December 2023 , and are signed on behalf of the board by:

Mr G Thornborrow

Director

Company registration number: 04715401

GDA Auto Body Repairs Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/O Gda Bodyworks Barfs Road, Distington, Workington, Cumbria, CA14 5TG, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
----------	---	-------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 May 2022 and 30 April 2023	25,000

Amortisation	
At 1 May 2022 and 30 April 2023	25,000

Carrying amount	
At 30 April 2023	—

At 30 April 2022	—

6. Tangible assets

	Fixtures and fittings	Total
	£	£
Cost		
At 1 May 2022 and 30 April 2023	4,730	4,730
	-----	-----
Depreciation		
At 1 May 2022	4,036	4,036
Charge for the year	139	139
	-----	-----
At 30 April 2023	4,175	4,175
	-----	-----
Carrying amount		
At 30 April 2023	555	555
	-----	-----
At 30 April 2022	694	694
	-----	-----

7. Debtors

	2023	2022
	£	£
Trade debtors	4,301	3,620
Other debtors	2,868	2,823
	-----	-----
	7,169	6,443
	-----	-----

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,192	1,685
Corporation tax	8,434	9,876
Social security and other taxes	2,824	2,635
Other creditors	5,081	6,477
	-----	-----
	18,531	20,673
	-----	-----

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr G Thornborrow	2,561	186	2,747
	-----	-----	-----
2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr G Thornborrow	(533)	3,094	2,561
	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.