

Registered number
07303694

Mccormack Services (Chester) Ltd

Abbreviated Accounts

31 July 2014

Mccormack Services (Chester) Ltd**Registered number:** 07303694**Abbreviated Balance Sheet****as at 31 July 2014**

| | Notes | 2014 | 2013 |
|--|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 2,434 | 5,027 |
| Tangible assets | 3 | 328 | 364 |
| | | <u>2,762</u> | <u>5,391</u> |
| Current assets | | | |
| Debtors | | 4,569 | 1,157 |
| Cash at bank and in hand | | 31,105 | 25,025 |
| | | <u>35,674</u> | <u>26,182</u> |
| Creditors: amounts falling due within one year | | (4,533) | (5,531) |
| Net current assets | | <u>31,141</u> | <u>20,651</u> |
| Total assets less current liabilities | | <u>33,903</u> | <u>26,042</u> |
| Creditors: amounts falling due after more than one year | | (33,663) | (25,962) |
| Provisions for liabilities | | (66) | (73) |
| Net assets | | <u>174</u> | <u>7</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 172 | 5 |
| Shareholders' funds | | <u>174</u> | <u>7</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M. McCormack

Director

Approved by the board on 10 February 2015

Mccormack Services (Chester) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 10% reducing balance |
|---------------------|----------------------|

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 August 2013 | 12,963 |
| At 31 July 2014 | <u>12,963</u> |

Amortisation

| | |
|--------------------------|---------------|
| At 1 August 2013 | 7,936 |
| Provided during the year | 2,593 |
| At 31 July 2014 | <u>10,529</u> |

Net book value

| | |
|-----------------|--------------|
| At 31 July 2014 | <u>2,434</u> |
| At 31 July 2013 | <u>5,027</u> |

3 Tangible fixed assets

£

Cost

| | |
|------------------|------------|
| At 1 August 2013 | 500 |
| At 31 July 2014 | <u>500</u> |

Depreciation

| | |
|---------------------|------------|
| At 1 August 2013 | 136 |
| Charge for the year | 36 |
| At 31 July 2014 | <u>172</u> |

Net book value

| | |
|-----------------|------------|
| At 31 July 2014 | <u>328</u> |
| At 31 July 2013 | <u>364</u> |

| | | | | |
|---|----------------------|--------------------|-----------------|-----------------|
| 4 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |
| 5 Loans to directors | B/fwd | Paid | Repaid | C/fwd |
| | £ | £ | £ | £ |
| M. McCormack | | | | |
| No repayment term or charge to interest | (12,981) | 2,141 | (5,992) | (16,832) |
| J. McCormack | | | | |
| No repayment term or charge to interest | (12,981) | 2,141 | (5,991) | (16,831) |
| | <u>(25,962)</u> | <u>4,282</u> | <u>(11,983)</u> | <u>(33,663)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.