

**EXECUTIVE ACCOUNTING LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Executive Accounting Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023**

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Executive Accounting Limited
Abridged Balance Sheet
As At 31 March 2023

Registered number: SC658177

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1,250		1,750
Tangible Assets	5		18,951		19,008
			20,201		20,758
CURRENT ASSETS					
Debtors		1,370		3,232	
Cash at bank and in hand		33,164		36,329	
		34,534		39,561	
Creditors: Amounts Falling Due Within One Year		(61,247)		(68,940)	
NET CURRENT ASSETS (LIABILITIES)			(26,713)		(29,379)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,512)		(8,621)
Creditors: Amounts Falling Due After More Than One Year			(40,705)		(45,827)
NET LIABILITIES			(47,217)		(54,448)
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		(47,317)		(54,548)	
SHAREHOLDERS' FUNDS			(47,217)		(54,448)

Executive Accounting Limited
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Adnan Tahir

Director

03/07/2023

The notes on pages 3 to 4 form part of these financial statements.

Executive Accounting Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

Executive Accounting Limited is a private company, limited by shares, incorporated in Scotland, registered number SC658177 . The registered office is 159, West Street, Glasgow, Scotland, G5 8BN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25 % R.B
Computer Equipment	25 % R.B

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 1)

4. Intangible Assets

	Total £
Cost	
As at 1 April 2022	2,500
As at 31 March 2023	2,500
Amortisation	
As at 1 April 2022	750
Provided during the period	500
As at 31 March 2023	1,250
Net Book Value	
As at 31 March 2023	1,250
As at 1 April 2022	1,750

Executive Accounting Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Total £
Cost	
As at 1 April 2022	33,400
Additions	6,261
As at 31 March 2023	<u>39,661</u>
Depreciation	
As at 1 April 2022	14,392
Provided during the period	6,318
As at 31 March 2023	<u>20,710</u>
Net Book Value	
As at 31 March 2023	<u>18,951</u>
As at 1 April 2022	<u>19,008</u>

6. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.