

MCW Distribution Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

MCW Distribution Ltd
(Registration number: NI055994)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>122</u>	<u>152</u>
Current assets			
Stocks		107,525	115,000
Debtors		90,016	31,826
Cash at bank and in hand		<u>187,105</u>	<u>248,681</u>
		384,646	395,507
Creditors: Amounts falling due within one year		<u>(14,808)</u>	<u>(85,948)</u>
Net current assets		<u>369,838</u>	<u>309,559</u>
Net assets		<u><u>369,960</u></u>	<u><u>309,711</u></u>
 Creditors (due after one year)		 571,661	 501,307
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(201,702)</u>	<u>(191,597)</u>
		<u><u>369,960</u></u>	<u><u>309,711</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

MCW Distribution Ltd
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Abbreviated Balance Sheet at 30 June 2014
..... continued

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 January 2015 and signed on its behalf by:

.....
Mr James McWhirter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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MCW Distribution Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Results for the year

Results for the period are stated after writing off revenue costs as incurred.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	20% per year reducing balance
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2 Fixed assets

MCW Distribution Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2014
..... continued

	Tangible assets £	Total £
Cost		
At 1 July 2013	<u>1,033</u>	<u>1,033</u>
At 30 June 2014	<u>1,033</u>	<u>1,033</u>
Depreciation		
At 1 July 2013	881	881
Charge for the year	<u>30</u>	<u>30</u>
At 30 June 2014	<u>911</u>	<u>911</u>
Net book value		
At 30 June 2014	<u><u>122</u></u>	<u><u>122</u></u>
At 30 June 2013	<u><u>152</u></u>	<u><u>152</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Share Capital of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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