

284/977

ELECTIVE RESOLUTIONS OF THE BOARD OF DIRECTORS OF

LONDALE ENTERPRISES LIMITED

Pursuant to the Articles of Association, we the undersigned, all the members for the time being of Londale Enterprises Limited, hereby resolve:

THAT in accordance with the provisions of Section 252 of the Companies Act 1985 the Company does hereby dispense with the laying of accounts and reports before the Company in general meeting in respect of the year ended 31st July 1998 and subsequent financial years.

THAT in accordance with the provisions of Section 366A of the Companies Act 1985 the Company does hereby dispense with the holding of the annual general meeting for 1998 and subsequent years.

THAT in accordance with the provisions of Section 386 of the Companies Act 1985 the Company does hereby dispense with the obligation to appoint auditors annually.

Date : 30th June 1998

Signed (Members) :

.....  ..... N.D. Okell

