

COMPANY REGISTRATION NUMBER: 12222685

Amaya Care Homes Limited

Filleted Unaudited Financial Statements

31 March 2023

Amaya Care Homes Limited

Statement of Financial Position

31 March 2023

| | | 2023 | 2022 |
|--|------|------------|-----------|
| | Note | £ | £ |
| Fixed assets | | | |
| Investments | 4 | 1,633,800 | 1,633,800 |
| Current assets | | | |
| Debtors | 5 | 581,775 | 1,573,002 |
| Cash at bank and in hand | | 1,784,115 | 990,526 |
| | | ----- | ----- |
| | | 2,365,890 | 2,563,528 |
| Creditors: amounts falling due within one year | 6 | 387,513 | 383,298 |
| | | ----- | ----- |
| Net current assets | | 1,978,377 | 2,180,230 |
| | | ----- | ----- |
| Total assets less current liabilities | | 3,612,177 | 3,814,030 |
| Creditors: amounts falling due after more than one year | 7 | 2,125,520 | 2,268,359 |
| | | ----- | ----- |
| Net assets | | 1,486,657 | 1,545,671 |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Share premium account | | 1,599,901 | 1,599,901 |
| Profit and loss account | | (113,344) | (54,330) |
| | | ----- | ----- |
| Shareholders funds | | 1,486,657 | 1,545,671 |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Amaya Care Homes Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 24 November 2023 , and are signed on behalf of the board by:

Mr R Gupta

Director

Company registration number: 12222685

Amaya Care Homes Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Raphael Close, Shenley, Radlett, Hertfordshire, WD7 9JG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Investments

| | Shares in group undertakings £ |
|---|--------------------------------------|
| Cost | |
| At 1 April 2022 and 31 March 2023 | 1,633,800 |
| | ----- |
| Impairment | |
| At 1 April 2022 and 31 March 2023 | — |
| | ----- |
| Carrying amount | |
| At 31 March 2023 | 1,633,800 |
| | ----- |
| At 31 March 2022 | 1,633,800 |
| | ----- |
| Subsidiaries, associates and other investments | |

| | Registered office | Class of share | Percentage of shares held |
|------------------------------------|--|----------------|------------------------------|
| Subsidiary undertakings | | | |
| Amaya Care Homes (Maesteg) Limited | 10 Raphael Close Shenley Radlett Hertfordshire WD7 9JG | Ordinary | 100 |

The company's principal activity is that of a care home operator. In the opinion of the directors, the value of the company's investment in its subsidiary company is not less than the amount included in the company's balance sheet. The interest in the company referred to above is in respect of ordinary shares and the percentage referred to is in respect of both the nominal value and voting rights of the share capital.

5. Debtors

| | 2023 | 2022 |
|------------------------------------|---------|-----------|
| | £ | £ |
| Amounts owed by group undertakings | 569,850 | 1,557,327 |
| Prepayments and accrued income | 11,875 | 15,625 |
| Other debtors | 50 | 50 |
| | ----- | ----- |
| | 581,775 | 1,573,002 |
| | ----- | ----- |

Included within debtors are amounts owed by group undertakings falling due after 1 year of £nil (2022 - £1,500,000).

6. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------|---------|---------|
| | £ | £ |
| Bank loans and overdrafts | 142,686 | 138,471 |
| Other creditors | 244,827 | 244,827 |
| | ----- | ----- |
| | 387,513 | 383,298 |
| | ----- | ----- |

See note 9 for details of security on the company's bank borrowings.

7. Creditors: amounts falling due after more than one year

| | 2023 | 2022 |
|---------------------------|-----------|-----------|
| | £ | £ |
| Bank loans and overdrafts | 2,125,520 | 2,268,359 |
| | ----- | ----- |

The company's bank borrowings are secured by a debenture and fixed & floating charges over the company's assets and a cross guarantee given by its subsidiary undertaking and fixed & floating charges over the assets of that company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.